## **EXECUTIVE SUMMARY**

## **Background:**

As part of the 2022 budget process, in October of 2021 the decision was made to have the parking garage at the Denver Performing Arts Complex come under the oversight of Denver Arts & Venues (DAV). Previously the parking garage had been under the supervision of the Department of Transportation and Infrastructure (DOTI). The change in oversight has necessitated separate contracts to be executed with SP Plus Corporation (SP+), the contractor which manages and operates the city's surface lots and parking garages.

## **Current Request:**

DAV is seeking City Council approval of agreement THTRS-202160770 with SP Plus Corporation for the management of the Denver Performing Arts Complex parking facility. Contractor will manage and operate the garage and provide related ancillary services including ticketing and payment processing, washing and sweeping, traffic control services, janitorial services and other similar services.

- The term of the agreement is from January 1, 2022 through December 31, 2024.
- The maximum expenditure amount under the agreement is Five Million dollars.
- DAV's management of the Arts Complex parking facility gives DAV the ability to finance necessary improvements to the structure, provide operational flexibility to accommodate the needs of the complex, and create a positive parking experience into the visitor experience.