ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 3:00pm on Monday. Contact the Mayor's Legislative team with questions

Please mark one: Bill Request or	Date of Request: 7/11/2022 Resolution Request
1. Type of Request:	
	ement (IGA) Rezoning/Text Amendment
☐ Dedication/Vacation ☐ Appropriation/Suppleme	ntal DRMC Change
Other:	_
2. Title: (Start with <i>approves, amends, dedicates</i> , etc., include <u>na</u> acceptance, contract execution, contract amendment, municip	me of company or contractor and indicate the type of request: grant al code change, supplemental request, etc.)
Grants approval of Seventh Amendatory Lease Agreement win Avenue.	h Dazbog Denver Bldg. LLC for coffee kiosk at 201 W Colfax
3. Requesting Agency: Department of Finance / Division of Re	eal Estate
4. Contact Person: Contact person with knowledge of proposed	Contact person to present item at Mayor-Council and
ordinance/resolution	Council
Name: Lisa Lumley	Name: Lisa Lumley
Email: lisa.lumley@denvergov.org	Email: lisa.lumley@denvergov.org
5. General description or background of proposed request. A Reduces rent and hours of operation at Webb building through Executive Summary.	attach executive summary if more space needed: 12/31/2023 in response to reduced building occupancy. Please see
6. City Attorney assigned to this request (if applicable):	
Gabrielle Corica	
7. City Council District:	
District 9, Candi CdeBaca	
8. **For all contracts, fill out and submit accompanying Key	Contract Terms worksheet**
To be completed by M	ayor's Legislative Team:
Resolution/Bill Number:	Date Entered:

Key Contract Terms

Type of Cont	ract: (e.g. Professional Services > \$	500K; IGA/Grant Agreement, Sal	e or Lease of Real Property):		
Vendor/Cont	ractor Name: Dazbog Denv	ver Bldg. LLC			
Contract con	trol number: FINAN-202054	1775-07/ Alfresco 201840933			
Location:	Location: Webb Building – 201 W Colfax Avenue				
Is this a new o	contract?	s an Amendment? 🛛 Yes 🔲 N	o If yes, how many? 7		
Contract Ter	m/Duration (for amended contract Existing and amended:	s, include <u>existing</u> term dates and <u>a</u> 6 yrs + 11 months, May 1, 2019 thro			
Contract Am	ount (indicate existing amount, am	ended amount and new contract to	otal): \$42,483.31		
	Current Contract Amount (A)	Additional Funds (B)	Total Contract Amount (A+B)		
	\$51,500.00	\$(9,016.69)	\$42,483.31		
	Current Contract Term	Added Time	New Ending Date		
	May 1, 2019 – March 31, 2026	N/A	March 31, 2026		
Was this cont Has this cont Source of fun	k: Operate coffee kiosk tractor selected by competitive proc ractor provided these services to the ds: N/A ct subject to: W/MBE DI	e City before? 🛛 Yes 🗌 No	DBE ⊠ N/A		
WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A					
Who are the s	subcontractors to this contract? No	one			
Resolution/Bil		ompleted by Mayor's Legislative Ted	am: Entered:		

EXECUTIVE SUMMARY

Dazbog Denver Bldg. LLC – 7th Amendatory Lease Agreement

This 7th Amendatory Lease Agreement reduces rent and hours of operation through 12/31/2023 in response to reduced building occupancy as employees return to work post-pandemic. Current building occupancy is about 1/3 of what it was pre-pandemic.

Rent from April 2022 through December 2022 is 1/3 of pre-pandemic rent. Rent for January 2023 through December 2023 is based on the percentage of building occupancy during that time, applied to what rent would otherwise have been. Rent for the remainder of the term through 3/31/2026 is unchanged.

To be completed by Mayor's Legislative Team:	
Resolution/Bill Number: Date Entered:	
Davica	ed 03/02/18