

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: July 25, 2022

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
- Dedication/Vacation** **Appropriation/Supplemental** **DRMC Change**
- Other:**

2. Title: Approves a Project Funding Agreement for Globeville Improvements among Adams County, City and County of Denver, and Denver Urban Renewal Authority related to the use of tax increment revenues from the Globeville Commercial Urban Redevelopment Area for four transportation and mobility projects.

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Michael Kerrigan - Finance
Email: Michael.Kerrigan@denvergov.org	Email: Michael.Kerrigan@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This ordinance requests approval of a project funding agreement for Globeville Improvements between Adams County, City and County of Denver, and the Denver Urban Renewal Authority (“IGA”). This is the last in a series of agreements between the parties related to use of tax increment from the Globeville Commercial Urban Redevelopment Area (see Executive Summary below). The IGA confirms the details and process to use the generated TIF revenues to be used for four eligible transportation and mobility projects. Projects will be delivered by the City and County of Denver and include 1) roadway reconstruction of 54th Avenue from Washington Street to Franklin Street; 2) multi-use pedestrian and bicycle improvements to 51st Avenue between the South Platte Trail and Washington Street; 3) intersection improvements at the intersection of 51st Avenue and Washington Street; and 4) wayfinding along Washington Street between I-70 Interchange and 58th Avenue.

6. City Attorney assigned to this request (if applicable):

Brad Neiman

7. City Council District:

Council District #9 – Candi CdeBaca

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

The Globeville Commercial Urban Redevelopment Plan and associated Cooperation Agreement were each originally approved in 2011. The initial TIF-funded project focused on environmental remediation of the former ASARCO Globe Plant site. That initial project was completed in 2018 and, in early 2020, City Council approved a three-party IGA between City and County of Denver (City), Adams County (County) and DURA (CB20-0061). The 2020 IGA started the process to explore continued TIF increment collection and contemplation of additional projects.

In 2021, City Council approved an amended and restated Cooperation Agreement among the City, the County, and DURA to provide for the continued collection of tax increment (CB21-0490). This action established participation from all taxing entities through 2026, and Denver and Adams County remaining until 2036. Additionally, it highlighted the use of the TIF increment on the four, regionally significant transportation and mobility projects. These included:

- 1) roadway reconstruction of 54th Avenue from Washington Street to Franklin Street;
- 2) multi-use pedestrian and bicycle improvements to 51st Avenue between the South Platte Trail and Washington Street;
- 3) intersection improvements at the intersection of 51st Avenue and Washington Street; and
- 4) wayfinding along Washington Street between I-70 Interchange and 58th Avenue

At the time of the amended and restated Cooperation Agreement, the three parties had confirmed the four projects; however, the details regarding the amount of TIF increment per project, delivery responsibilities, review and approval processes, and compliance with contracting policies still needed to be finalized. This project funding agreement for Globeville Improvements (IGA) states that the City and County of Denver shall assume delivery responsibility for the projects with coordination and review from Adams County. The City's contracting policies will apply. Each project has a proposed maximum amount of the total TIF projected to be available per the table below and any cost overruns will be equally shared by the City and County.

City Project	Proposed TIF Budget Maximum
54 th Avenue Improvements	\$10,945,000
51 st Avenue Multi-use Improvements	\$1,870,000
51 st Avenue & Washington Intersection Right of Way	\$4,950,000
Wayfinding	\$550,000
Projected Total TIF	\$18,315,000

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Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):

A Project Funding Agreement between the Denver Urban Renewal Authority, Adams County, and the City and County of Denver; the IGA confirms the details and process to use the generated increment from the Globeville Commercial Urban Redevelopment Area.

Vendor/Contractor Name: Denver Urban Renewal Authority & Adams County

Contract control number: FINAN-202263769

Location: The Globeville Commercial Urban Redevelopment Area is generally bounded by Logan Ct. on the west, 55th Ave. on the north, Washington St. on the east, and 51st Ave. on the south.

Is this a new contract? Yes No Is this an Amendment? Yes No If yes, how many? _____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

May 8, 2036

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>

Scope of work: The agreement enables TIF revenues to be used for four eligible transportation and mobility projects. Including 1) roadway reconstruction of 54th Avenue from Washington Street to Franklin Street; 2) multi-use pedestrian and bicycle improvements to 51st Avenue between the South Platte Trail and Washington Street; 3) intersection improvements at the intersection of 51st Avenue and Washington Street; and 4) wayfinding along Washington Street between I-70 Interchange and 58th Avenue.

Was this contractor selected by competitive process? N/A If not, why not?

Has this contractor provided these services to the City before? Yes No

Source of funds: Pass through of incremental sales and property taxes generated within the Globeville Commercial Urban Redevelopment Area.

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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