ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **11 a.m. Monday.** Contact the Mayor's Legislative team with questions

Date of Request: **10/3/2022**

Please mark one: ☐ **Bill Request** **or** ☒ **Resolution Request**

1. Type of Request:

☒ **Contract/Grant Agreement** ☐ **Intergovernmental Agreement (IGA)** ☐ **Rezoning/Text Amendment**

☐ **Dedication/Vacation** ☐ **Appropriation/Supplemental** ☐ **DRMC Change**

☐ **Other:**

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request**,** etc.)

Approval of the Site Control Agreement and Option for Ground Lease for 4995 Washington Street with the proposed developer, Globeville Redevelopment Partners LLC, to allow for due diligence to be performed for development of the site as affordable housing with a community commercial space and to grant an option to ground lease the property to satisfy CHFA requirements for a LIHTC application to be submitted.

3. Requesting Agency:
DOF | Office of Real Estate

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Lisa Lumley	Name: Kiki Turner and Justin Aragon
Email: Lisa.Lumley@denvergov.org	Email: Kiki.Turner@denvergov.org and/or Justin.Aragon@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:
Please see attached executive summary.

6. City Attorney assigned to this request (if applicable):
Johna Varty and Eliot Schaefer

7. City Council District:
9 – Candi CdeBaca

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____ Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > $500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Site Control Agreement and Option for Ground Lease

Vendor/Contractor Name:
Globeville Redevelopment Partners LLC

Contract control number:
FINAN-202264574

Location:
4995 Washington Street, Denver, CO 80216

Is this a new contract? ☒ **Yes** ☐ **No** **Is this an Amendment?** ☐ **Yes** ☒ **No** **If yes, how many? __N/A___**

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):
Term would start as of the effective date and go through December 31, 2024, or such time as mutually agreed upon in writing by the Parties.

Contract Amount (indicate existing amount, amended amount and new contract total):
A non-refundable option fee of Fifty Thousand Dollars ($50,000.00) from the Tenant as consideration for the Option, due thirty (30) business days after the Effective Date of the Site Control Agreement. And a non-refundable earnest money deposit of One Hundred Dollars ($100.00) in consideration for the Ground Lease to be completed prior to December 31, 2024.

Current Contract Amount (A)	*Additional Funds (B)*	*Total Contract Amount (A+B)*
$50,100	None	$50,100

Current Contract Term	*Added Time*	*New Ending Date*
Approximately 9/1/2022	None	12/31/2024

Scope of work:
Diligence and Feasibility for the development of affordable housing and commercial space at 4995 Washington Street

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? ☐ **Yes** ☒ **No**

Source of funds: N/A

Is this contract subject to: ☐ **W/MBE** ☐ **DBE** ☐ **SBE** ☐ **XO101** ☐ **ACDBE** ☒ **N/A**

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): None

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To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____ Date Entered: _____

Who are the subcontractors to this contract? None

To be completed by Mayor's Legislative Team:

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