2023 Budget Overview

Department of Finance

October 24, 2022

Overall 2023 Budget

- Total Budget (all appropriated funds): $3.76B
  - Increase over 2022 of 9.7%
  - Driven by revenue growth and demands
- Budget includes appropriation for multiple funds including the
  - General Fund,
  - Capital Improvement Programs,
  - Special Revenue Funds (ex. Denver Human Services, Climate Protection Fund, Homelessness Resolution Fund, Affordable Housing Fund)
  - Enterprise Funds: Airport, Wastewater, Golf
- General Fund: 10.7% projected expenditure growth ($1.6B)
  - As a result of strong revenue performance in 2022 & future growth

Budget Highlights

- Housing and Homelessness
- Community & Behavioral Health
- Public Safety
- Economic Recovery
- Climate
- Transportation and Mobility
- Equity & Outreach

Denver's Three Lines of Reserves

- 2% Charter Required Contingency
  - $32.5M
- 15.0% fund balance
  - $249.2M
- TABOR reserve
  - $64.7 *(primarily real estate value)*

For more information:

- Denvergov.org/budget

Contact: Stephanie.Adams@denvergov.org