

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 11/21/2022

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other:

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves a grant agreement (revenue contract) for the Department of Housing Stability (HOST) to receive \$3,266,197 in HOME Investment Partnership (HOME) funds from the U.S. Department of Housing & Urban Development (HUD) through contract control number HOST-202265725 for the 2022 program year. HOST utilizes these annual entitlement funds from HUD to provide funding for services and projects supporting housing program areas.

3. Requesting Agency: Department of Housing Stability

4. Contact Person:

| | |
|---|--|
| Contact person with knowledge of proposed ordinance/resolution | Contact person to present item at Mayor-Council and Council |
| Name: Stacey Song | Name: Sabrina Allie and Derek Woodbury for Mayor-Council |
| Email: Stacey.song@denvergov.org | Email: sabrina.allie@denvergov.org and derek.woodbury@denvergov.org |

5. General description or background of proposed request. Attach executive summary if more space needed: (in this section, please describe what the additional funding will support if it is an amendment)

a. **Contract Control Number:** HOST-202265725

b. **Duration:** 11/4/2022-9/1/2030 (HUD was late in getting the allocation distributed this year. Funds need to be expended by 2030.

c. **Location:** Denver, CO

d. **Affected Council District:** All Districts

e. **Benefits:** See executive summary

f. **Costs:** \$3,266,197

6. City Attorney assigned to this request (if applicable): Eliot Schaefer

7. City Council District: All

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): **Grant Agreement (revenue contract)**

Vendor/Contractor Name: U.S. Department of Housing & Urban Development (HUD)

Contract control number: HOST-202265725

Location: 451 7th Street, S.W., Washington, DC 20410

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** ___

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

Contract Amount (indicate existing amount, amended amount and new contract total):

| <i>Current Contract Amount</i> | <i>Additional Funds</i> | <i>Total Contract Amount</i> |
|--------------------------------|-------------------------|------------------------------|
| <i>(A)</i> | <i>(B)</i> | <i>(A+B)</i> |
| \$3,266,197 | NA | \$3,266,197 |

| <i>Current Contract Term</i> | <i>Added Time</i> | <i>New Ending Date</i> |
|------------------------------|-------------------|------------------------|
| 11/4/2022-9/1/2030 | NA | NA |

Scope of work:

To execute the FY 2022 grant agreement for U.S. Department of Housing and Urban Development (HUD) for the HOME Investment Partnership (HOME) program.

Was this contractor selected by competitive process? n/a **If not, why not?** n/a

Has this contractor provided these services to the City before? Yes No

Source of funds: HOME Investment Partnership (HOME), authorized under Title 2 of the Cranston-Gonzalez National Affordable Housing Act of 1996, as amended; 42 U.S.C. 12701 et seq.

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): n/a

Who are the subcontractors to this contract?

Executive Summary

The HOME Investment Partnership (HOME) grant from the U.S. Department of Housing & Urban Development (HUD) provides formula grants to states and localities that communities use, often in partnership with local nonprofit groups, for building, buying, and/or rehabilitating affordable housing for rent or homeownership or providing direct rental assistance to low-income people. It is the largest federal block grant to state and local governments designed exclusively to create affordable housing for low-income households.

The program was designed to reinforce several important values and principles of community development:

- HOME's flexibility empowers people and communities to design and implement strategies tailored to their own needs and priorities.

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

- HOME's emphasis on consolidated planning expands and strengthens partnerships among all levels of government and the private sector in the development of affordable housing.
- HOME's technical assistance activities and set-aside for qualified community-based nonprofit housing groups builds the capacity of these partners.
- HOME's requirement that grantees match 25 cents of every dollar in program funds mobilizes community resources in support of affordable housing.

HUD's annual formula allocation considers the relative inadequacy of each jurisdiction's housing supply, its incidence of poverty, its fiscal distress, and other factors.

HOME-assisted rental housing must comply with certain rent limitations. HOME rent limits are published each year by HUD along with maximum per unit subsidy limits and maximum purchase-price limits.

The eligibility of households for HOME assistance varies with the nature of the funded activity. In general, the incomes of households receiving HUD assistance must not exceed 80% AMI. For rental housing and rental assistance, at least 90% of benefiting families must have incomes that are no more than 60% AMI. In rental projects with five or more assisted units, at least 20% of the units must be occupied by families with incomes that do not exceed 50% AMI.

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____