BY AUTHORITY

RESOLUTION NO. CR22-1561 COMMITTEE OF REFERENCE:

SERIES OF 2022 Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Loan Agreement between the City and County of Denver and Archway Investment Corporation, Inc. to provide funding for adaptive reuse to create 154 affordable housing units on the former Johnson & Wales University campus, located at 7150 Montview Boulevard in Council District 8.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Loan Agreement between the City and County of Denver and Archway Investment Corporation, Inc., in the words and figures contained and set forth in that form of Loan Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 202265780, is hereby approved.

COMMITTEE APPROVAL DATE: November 30, 2022

MAYOR-COUNCIL DATE: December 6, 2022

PASSED BY THE COUNCIL: _____

_____ - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: December 8, 2022

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kerry Tipper, Denver City Attorney

BY: Anshul Bagga, Assistant City Attorney DATE: Dec 7, 2022