1	BY AUTHOR	<u> </u>
2	ORDINANCE NO	COUNCIL BILL NO. CB22-1510
3	SERIES OF 2022	COMMITTEE OF REFERENCE:
4		Finance & Governance
5 6 7	<u>A BILL</u>	
8 9 10 11	For an ordinance establishing a new Fund in the General Government Special Revenue Fund Series for the "Youth Activities" program and authorizing appropriations in the new fund.	
13	WHEREAS, Ordinance 0571, series of 1998, stipulated that per the 1998 Conditional	
14	Termination of User Agreement between the City and County of Denver and PDB Sports, LTD.,	
15	d/b/a Denver Broncos Football Club associated, the City and County of Denver is entitled to a	
16	"Sharing Amountequal to 2% of the net profit" associated with the sale of the Broncos Franchise;	
17	and	
18	WHEREAS, per said agreement, the Sharing Amount must be used for "youth activity	
19	programs"; and	
20	WHEREAS, the Department of Finance (DOF) requires the creation of a new Fund under the	
21	General Government Special Revenue Fund Series, Accounting No. 11000, for revenue and	
22	expenditures related to the Youth Activities Program;	
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24	NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF	
25	DENVER:	
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27	Section 1. A new fund is hereby established in the	General Government Special Revenue Fund
28	Series, Accounting No. 11000, the "Youth Activities Pi	rogram" Fund, Accounting No. 11887, for the
29	purpose of accounting for the receipt and expenditure	of program dollars.
30	Section 2. Monies received from revenue, or other	r sources of income for Accounting No. 11887
31	shall be deposited into the Treasury of the City and c	redited to Special Revenue Fund No. 11000,
32	which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and	
33	County of Denver.	

Fund, Accounting No. 11887, in the amount not to exceed the total of deposits listed in Section 2 of

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Section 3. Program expenditures are hereby authorized for the "Youth Activities Program"

this ordinance, to be expended by the Executive Director of the Office of Children's Affairs, under 1 2 the direction of the Youth Activities Program Commission (or future named entity). Allowable expenses include program costs for Youth Activities Programs, including personnel, services and 3 4 supplies, and capital equipment. This Fund is revenue-based and non-lapsing. 5 Section 4. The Chief Financial Officer of the City and County of Denver is hereby authorized 6 and directed to make such book and record entries and to do such other things as may be 7 necessary to accomplish the purposes of this Ordinance. 8 COMMITTEE APPROVAL DATE: November 22, 2022 by Consent 9 10 MAYOR/COUNCIL DATE: November 29, 2022 December 12, 2022 PASSED BY THE COUNCIL: 11 - PRESIDENT 12 APPROVED: - MAYOR 13 ATTEST: - CLERK AND RECORDER, 14 15 EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER NOTICE PUBLISHED IN THE DAILY JOURNAL: \_\_\_\_\_; \_\_\_\_\_; 16 PREPARED BY: Nikki McCabe, Budget and Management DATE: December 1, 2022 17 18 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of 19 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 20 21 3.2.6 of the Charter.

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Kerry Tipper, Denver City Attorney

BY: Anskul Bagga , Assistant City Attorney DATE: Dec 1, 2022