1	BY AUTHORITY	
2	ORDINANCE NO	COUNCIL BILL NO. CB 22-1632
3	SERIES OF 2023	COMMITTEE OF REFERENCE:
4		Finance & Governance
5	<u>A BILL</u>	
6 7 8 9 10 11	For an ordinance approving a proposed Purchase and Sale Agreement between the City and County of Denver and IH Holdings Sixteen, LLC, for the acquisition of a hotel property located at 12033 East 38th Avenue, 3835 Peoria Street, and 3805 Peoria Street, known as the Stay Inn, to provide 95 supportive housing units and one manager unit in Council District 8.	
12	BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:	
13	Section 1. The proposed Purchase and Sale Agreement between the City and County of	
14	Denver and IH Holdings Sixteen, LLC, in the words and figures contained and set forth in that form	
15	of agreement available in the office and on the web page of City Council, and filed in the office of the	
16	Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No.	
17	202264437, is hereby approved.	
18	COMMITTEE APPROVAL DATE: December 13, 2022	
19	MAYOR-COUNCIL DATE: December 20, 2022	
20	PASSED DY THE COUNCIL.	nuary 17, 2023
21	- Chio	PRESIDENT
22	APPROVED:Laura C. Aldrets	MAYOR
23 24 25	ATTEST:	- CLERK AND RECORDER, EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER
26	NOTICE PUBLISHED IN THE DAILY JOURNAL:	;;
27	PREPARED BY: Johna M. Varty, Assistant City	Attorney DATE: January 5, 2023
28 29 30 31 32	Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed ordinance. The proposed ordinance is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.	
33	Kerry Tipper, Denver City Attorney	
34 35	BY: Anshul Bagga , Assistant City At	torney DATE: Jan 4, 2023