

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2023

COUNCIL BILL NO. CB23-0403
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance authorizing a rescission from and an appropriation in the Volume-Based Trash Pricing Fund.

WHEREAS, the Department of Transportation and Infrastructure (DOTI) wishes to use current year savings from delays in vehicle purchases out of the Volume Based Trash Pricing Fund Transfer appropriation to support contracts and obligations in the Volume-Based Pricing Special Revenue Fund; and

WHEREAS, approximately \$6.5 million in VBTP revenue has not yet been appropriated, and expenditures are increasing due to inflation and legislatively mandated changes; and

WHEREAS, the City desires to participate in a new electric solid waste vehicle pilot program, supported by Xcel Energy, and due to said market and legislative changes, the appropriation for the Volume-Based Trash Pricing Special Revenue Fund needs to be increased to align with the increased revenue; and

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the Volume-Based Pricing Special Revenue Fund, Accounting No. 11886 listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded" and transferred to the General Fund:

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount Rescinded</u>
11886-9923100	Transfer to Volume-Based Pricing	Manager of Finance	\$4,189,708

Section 2. From the Volume-Based Pricing Special Revenue Fund, Accounting No. 11886, out of monies rescinded from Section 1 not otherwise appropriated and in addition to amounts heretofore

1 appropriated by Ordinance No. 1446, Series of 2022, and any supplemental appropriations or
2 rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the
3 amount of money following such designation, to be expended for the purposes and upon the
4 authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
11886- 5000000	Volume-Based Trash Pricing	Executive Director Department of transportation and Infrastructure	\$10,689,708

5
6 **Section 3.** The Chief Financial Officer of the City and County of Denver is hereby authorized
7 and directed to make such book and record entries and to do such other things as may be necessary
8 to accomplish the purposes of this Ordinance.

9 COMMITTEE APPROVAL DATE: May 2, 2023

10 MAYOR-COUNCIL DATE: May 9, 2023

11 PASSED BY THE COUNCIL: _____

12 _____ - PRESIDENT

13 APPROVED: _____ - MAYOR _____

14 ATTEST: _____ - CLERK AND RECORDER,
15 EX-OFFICIO CLERK OF THE
16 CITY AND COUNTY OF DENVER

17 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

18 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: May 11, 2023

19 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
20 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
21 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
22 3.2.6 of the Charter.

23 Kerry Tipper, Denver City Attorney

24 BY: _____, Assistant City Attorney DATE: _____