

# DEPARTMENT OF AVIATION CITY COUNCIL ORDINANCE REQUEST SUMMARY RENEWABLE DENVER COMMUNITY SOLAR SUBSCRIPTION AGREEMENT

## Purpose and Use of Agreement(s)

This is a cooperative agreement for a Solar Power Subscription between McKinstry RDCS 1 LLC (McKinstry) and Denver International Airport (DEN) for the purchase of an allocated share of the City's Renewable Denver Community Solar Initiative (RDCS). The RDCS projects are being developed by the Office of Climate Action, Sustainability, and Resiliency (CASR) as part of larger citywide program and will generate solar bill credits to be applied to DEN's Xcel Energy monthly invoices for retail electric service at enrolled electrical meters. DEN will purchase on a monthly basis the allocated percentage equal to 24.7% of the systems generating capacity for a 20-year term. The per kilowatt Purchase Price shall be a fixed 10% discount off the Utility Bill Credit in effect during the year in which the production month occurs, which will save DEN over \$236K over the life of the contract. Additionally, DEN's participation in RDCS will support renewable energy curriculum in Denver Public Schools, workforce development programs for under-employed communities, and energy assistance for low-income households.

### Contract(s) Description

New contract for Solar Power Subscription

# Vendor(s)

McKinstry RDCS 1 LLC PLANE-202366928

### **DSBO Goals**

The goals are "N/A" for this project.

