

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2023

COUNCIL BILL NO. CB23-0572
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance making a rescission from and an appropriation in the Capital Improvements and Capital Maintenance Fund.

WHEREAS, Ordinance No. 1216, Series of 2020, appropriated funds into Capital Program PB001 to support the procurement process for the National Western Center (NWC) Triangle project (Phases 3-8); and

WHEREAS, said project was delayed due to the Covid-19 pandemic and as work on Phases 1-2 continues, funding needs have been identified to support the development of the Equestrian Center and potentially a hotel; and

WHEREAS, the City desires to transfer project funds from the National Western Center Triangle Project to the National Western Center Equestrian Center Project;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the Capital Improvements and Capital Maintenance Fund there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded":

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Rescinded</u>
34080- 0106000- PB001	NWC Triangle Project	Executive Director of the Performance Based Infrastructure	\$5,000,000

Section 2. From the Capital Improvements and Capital Maintenance Fund Series, Accounting No. 31000, out of monies rescinded from Section 1 not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1446, Series of 2022, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter

1 designated the amount of money following such designation, to be expended for the purposes and
2 upon the authorizations in said Ordinance set forth:

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<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
34080-2590000-NX002	NWC Equestrian Center Project	Chief Financial Officer	\$5,000,000

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5 The foregoing appropriation is to support Phase 1 and 2 of the National Western Center Project
6 including procuring the Equestrian Center and a potential hotel.

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8 **Section 3.** The Chief Financial Officer of the City and County of Denver is hereby authorized
9 and directed to make such book and record entries and to do such other things as may be necessary
10 to accomplish the purposes of this Ordinance.

11 COMMITTEE APPROVAL DATE: May 16, 2023

12 MAYOR-COUNCIL DATE: May 23, 2023

13 PASSED BY THE COUNCIL: _____

14 _____ - PRESIDENT

15 APPROVED: _____ - MAYOR _____

16 ATTEST: _____ - CLERK AND RECORDER,
17 EX-OFFICIO CLERK OF THE
18 CITY AND COUNTY OF DENVER

19 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

20 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: May 25, 2023

21 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
22 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
23 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
24 3.2.6 of the Charter.

25 Kerry Tipper, Denver City Attorney

26 BY: Anshul Bagga, Assistant City Attorney DATE: May 25, 2023