ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **9am on Friday.** Contact the Mayor's Legislative team with questions

Date of Request: October 20, 2023

Please mark one: ☒ **Bill Request** **or** ☐ **Resolution Request**

1. Type of Request:

☐ **Contract/Grant Agreement** ☐ **Intergovernmental Agreement (IGA)** ☐ **Rezoning/Text Amendment**

☐ **Dedication/Vacation** ☐ **Appropriation/Supplemental** ☐ **DRMC Change**

☒ **Other: Approve the 2024 Operating Plan and Budget and amend the 2023 Budget for the RiNo Business Improvement District**

2. Title: A bill for an ordinance approving a 2024 Operating Plan and Budget and amending the 2023 Budget for the RiNo Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Carolina Flores - Finance
Email: michael.kerrigan@denvergov.org	Email: carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:
State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

6. City Attorney assigned to this request (if applicable):

Brad Neiman

7. City Council District:

Council District #9 – Councilman Watson

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**
N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____ Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **RiNo BID** (the "District") and it is submitted annually.

General Description of District and Location: The District covers approximately 425 acres around the Brighton Blvd. Corridor. Generally, the District is centered on Brighton Blvd. stretching from I-70 on the north to Broadway St. on the south, and to the Burlington Northern railroad tracks on the west to the alleyway between Lawrence and Larimer Streets on the east.

The District provides services and improvement via four main categories: 1. RiNo Advocacy; 2. RiNo Branding, Marketing, and Activation; 3. RiNo Placemaking; and 4. Business Support for RiNo Creatives and Entrepreneurs.

District Structure: The District was created by City Council in June 2015 and the electors authorized a District mill levy in the November 2015 TABOR election. The District raises revenues from an ad valorem real property tax mill levy on taxable commercial property. Currently the District has no debt and does not intend to issue debt in 2024.

The proposed budgeted expenditures for 2024 are approximately **$3,143,025** and the District plans to assess a 4.0 mill levy in 2024. The 2023 amended budget includes budgetary expenditures of approximately $3,128,076 versus original expenditures of approximately $2,882,747. The Board of Directors is currently comprised of 9 electors with 4 vacant board seats.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2024 budget year.

Schedule by Legislative Action

2024 BID & TID Budget Ordinance Calendar:		
Date	**Item**	**Notes**
10/20/2023	BID & TID Budget and Operating Plan Ordinance: Ordinance Request Deadline	
11/1/2023 (Biz)	BID & TID Budget and Operating Plan Ordinance: Biz Committee or Consent	Presentation - assumes joint presentation on BIDs, GIDs, and TIDs
11/7/2023	BID & TID Budget and Operating Plan Ordinance: Mayor-Council	
11/8/2023 at Noon	BID & TID Budget and Operating Plan Ordinance: Deadline for CAO to file Ordinances	
11/13/2023	BID & TID Budget and Operating Plan Ordinance: City Council - First Reading	
11/20/2023	BID & TID Budget and Operating Plan Ordinance: City Council - Second Reading	No public hearing is required

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____ Date Entered: _____