

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **9:00am on Friday**. Contact the Mayor's Legislative team with questions

Date of Request: 10/27/23

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
 Dedication/Vacation **Appropriation/Supplemental** **DRMC Change**
 Other: Amend Ordinance

2. Title: Amends Ordinance No. 824, Series of 1990, that created the Theatres and Arena Special Revenue Fund to expand the types of allowable revenue received into the fund to include interest earnings, and per Ordinance No. 355, Series of 2011, amends outdated language per the updated Municipal Code.

3. Requesting Agency: Budget and Management Office

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Chris Miller/ Logan Masenthin	Name: Carolina Flores
Email: chis.miller@denvergov.org / logan.masenthin@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

Ordinance 824, series of 1990, established the Theatres and Arenas Special Revenue Fund (SRF# 15815) to receive "Gross income or revenue" from the operation of the theatres and arena facilities. The term "gross income or revenue" means all income and revenue derived directly or indirectly from the use of or otherwise pertaining to the theatres and arenas facilities, including any part thereof, whether resulting from extensions, enlargements, betterments, or other improvements to the facilities or otherwise, and includes all revenues received from the facilities or pertaining thereto, including without limiting the generality of the foregoing, all rentals, fees, rates and other charges for the use of the facilities, or for any service rendered in the operation thereof, grants, appropriations, transfers from other funds, and other monies as may from, time to time become available for the theatres and arenas facilities.

This bill request seeks to amend the language pertaining to revenue sources to allow the fund to keep its own interest earnings. Per City and County of Denver Fiscal Accountability Rule 6.2, "All earnings from the investment of consolidated city cash shall be allocated to the general fund, except in the instances of funds which require their own investment allocation, based on the applicable legal requirement(s). Such legal requirement(s) include but are not limited to, bond documents, grant terms, contractual obligations, or the ordinance establishing the fund."

Additionally, per ordinance 355, series of 2011, this request amends outdated language for Agency Name and Administration, replacing the Denver Office of Cultural Affairs and the Division of Theatres and Arenas with the combined division of Denver Arts and Venues.

6. City Attorney assigned to this request (if applicable): N/A

7. City Council District: N/A

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet** N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____