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Fair Elections Fund Technical Fixes

- This is a narrowly targeted bill to correct drafting errors in the Fair Elections Fund (FEF) Act. It makes technical fixes to maintain the intent of the voter-approved measure. No substantive changes to the program are included.
- By correcting a drafting error in the once-a-cycle inflation adjustment, the consumer price index (CPI) adjusted annual General Fund appropriation per resident will drop from \$5.00 to approximately \$3.45¹ for the next four years.
- The bill is estimated to save the General Fund \$1.1 million in 2025 which is not estimated to be needed by the FEF, and more than \$4.4 million over the next four years.
- The bill clarifies that the CPI adjustment to individual donation limits for candidates will be equally applied to FEF and non-FEF candidates.
- The bill also corrects a drafting error that omitted a section on the final version of CB22-1641, clarifying semiannual reporting requirements for candidates in 2024/2025 and aligning due dates with required ethics reports.

General Fund Appropriation to the Fair Elections Fund

Annual Appropriation Per Resident		Annual General Fund Transfer
Current	\$2.88	\$2,065,892.00 ²
If No Action Taken	\$5.00	\$3,566,260.00
Estimated CPI-Adjusted Appropriation if Bill Passes*	\$3.45	\$2,460,719.40

Savings to the General Fund	
\$1,105,540.60	Annual Savings
\$4,422,162.40	Savings Over 4-Year Election Cycle

¹ Estimate assumes a 20% CPI Adjustment between 2020 and 2024. Denver population estimate of 713,252 from Proposed 2024 Budget, Demographic Profile of Denver County.

² Average General Transfers (2020-2023)