

Amendment 1 to Council Bill 24-0972 concerning the affordable housing tax

Council member Alvidrez

August 12, 2024

Councilmembers,

I move to amend **CB24-0972** as follows:

1. On page 2, line 6, strike “beginning January 1, 2025.” and replace with “commencing January 1, 2025, and by whatever additional amounts are raised annually thereafter through December 31, 2034.”
2. On page 3, on lines 6 and 7, strike “beginning January 1, 2025.” and replace with “commencing January 1, 2025, and by whatever additional amounts are raised annually thereafter through December 31, 2034.”
3. On page 8, on line 3, after “THEREAFTER” add “THROUGH DECEMBER 31, 2034”

PURPOSE OF THE AMENDMENT

This amendment adds a ten-year sunset provision.