

Amendment 1 to Council Bill 24-0972 concerning the affordable housing tax

Councilmember Lewis

August 19, 2024

Councilmembers,

I move to amend **CB24-0972** as follows:

1. On page 7, delete lines 19-34, and replace with the following:

“(i) Planning

(1) *First Year Plan.* The department of housing stability, in coordination with the manager of finance, shall prepare, and the housing stability strategic advisors shall take public input on, review, and make recommendations regarding, a first year-plan for use of the funds in 2025. The plan must expressly reflect the legislative intent in section 27-170(a)(11) and must include a prioritization plan for distribution of the funds in 2025 according to demonstrated community needs. The first-year plan shall be submitted for City Council approval no later than January 30, 2025. Council shall approve the first-year plan within sixty (60) days of submission.

(2) *HOST Strategic Plans.* No later than January 30, 2026, the department of housing stability shall submit the strategic plan for city housing expenditures required under Sec. 27-164(a) to City Council. This plan must include a prioritization plan for distribution of funds according to demonstrated community needs. The strategic plan shall be submitted to Council for renewal no later than January 30, 2029. In the intervening years, the department of housing stability, in coordination with the manager of finance, shall submit the strategic plan to City Council for renewal if a change in prioritization is needed.”

PURPOSE OF THE AMENDMENT

This amendment creates a prioritization plan for distribution of funds. It also requires that the 3-to-5-year HOST strategic plan will come before Council in January of 2026 and January of 2029 and the prioritization plan will come before council for renewal at the same time.

APPROVAL OF THIS AMENDMENT WILL NOT REQUIRE REPUBLICATION