BY AUTHORITY

RESOLUTION NO. CR24-1127 COMMITTEE OF REFERENCE:

SERIES OF 2024 Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Loan Agreement between the City and County of Denver and Albion Apartments LLLP to finance the acquisition of land for a future affordable housing development containing 170 units to lease at rents affordable to qualifying households in Council District 4.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Loan Agreement between the City and County of Denver and Albion Apartments LLLP, in the words and figures contained and set forth in that form of Loan Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 202475519, is hereby approved.

COMMITTEE APPROVAL DATE: September 11, 2024 by Consent

MAYOR-COUNCIL DATE: September 17, 2024 by Consent

PASSED BY THE COUNCIL: _____

_____ - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: September 19, 2024

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kerry Tipper, Denver City Attorney

BY: _____, Assistant City Attorney DATE: _____