

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: 9/27/2024

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other:

2. **Title:** Approves the Assignment and First Amendatory Lease Agreement with Denver Civic Ventures, Inc., as tenant, for office space located at 1245 Champa, Denver, CO 80204. (FINAN-2015213920-00 | FINAN-202474743-01)

3. **Requesting Agency:** Department of Finance/Real Estate

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Lisa Lumley	Name: Carolina Flores
Email: Lisa.Lumley@denvergov.org	Email: Carolina.flores@denvergov.org

5. **General description or background of proposed request. Attach executive summary if more space needed:**
See Executive Summary

6. **City Attorney assigned to this request (if applicable):** Gabrielle Corica

7. **City Council District:** 10

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Lease Agreement

Vendor/Contractor Name (including any dba's): Denver Civic Ventures, Inc.

Contract control number (legacy and new): FINAN-2015213920-00 | FINAN-202474743-01

Location: 1245 Champa St, Denver, CO 80204

Is this a new contract? Yes No Is this an Amendment? Yes No If yes, how many? 1

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):
5/13/2015 – 5/31/2024

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
0	\$20,286.25	\$20,286.25

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
5/13/2015 – 5/12/2025	-347 days	5/31/2024

Scope of work: N/A

Was this contractor selected by competitive process? No If not, why not? Lease agreement currently in place

Has this contractor provided these services to the City before? Yes No

Source of funds: Fund: 15815, Cost Center: 3053900

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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Date Entered: _____

Executive Summary

Denver Civic Ventures, Inc. – Assignment and First Amendment Lease Agreement (Income Lease)

Requests approval to assign the lease agreement from Downtown Denver Events, Inc to Denver Civic Ventures, Inc, purchase furniture, fixtures, and equipment from Denver Civic Ventures, Inc., and amend the term of the lease to 5/31/2024, reducing the lease term by one year.

Downtown Denver Events, Inc. approached Real Estate earlier this year requesting an early lease termination due to limited events since COVID. Real Estate and AVD determined that AVD could activate the space for arts purposes. It was agreed to terminate effective 5/31/2024.

While working through the termination, Downtown Denver Events, Inc merged with Denver Civic Ventures, Inc on July 1, 2024. Denver Civic Ventures, Inc is the surviving entity.

The term of the agreement with Denver Civic Ventures, Inc will be amended from 5/12/2025 to 5/31/2024. The cost of the furniture, fixtures, and equipment totals \$20,286.25. AVD will purchase these items and repurpose them in the building.

Once the termination is in effect, Real Estate and AVD will move forward with a process to identify a new tenant for part of the building.

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