

# ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one: **Error! Bookmark not defined.** Bill Request  or  Resolution Request **Date of Request: October 25, 2024**

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes  No

## 1. Type of Request:

Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment

Dedication/Vacation  Appropriation/Supplemental  DRMC Change

Other: Approve the 2025 Operating Plan and Budget for the Cherry Creek Subarea Business Improvement District (BID).

2. **Title:** A bill for an ordinance approving a 2025 Operating Plan and Budget for the Cherry Creek Subarea Business Improvement District (BID).

3. **Requesting Agency:** Department of Finance

## 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Carolina Flores
Email: <a href="mailto:dennis.wegienek@denvergov.org">dennis.wegienek@denvergov.org</a>	Email: <a href="mailto:Carolina.flores@denvergov.org">Carolina.flores@denvergov.org</a>

## 5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

See executive summary for more detail.

6. **City Attorney assigned to this request (if applicable):** Bradley Neiman

7. **City Council District:** 1 & 10

8. **\*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

---

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The operating plan and budget for Cherry Creek Subarea BID (the "District") is submitted annually.

**General Description of District and Location:** The District is located in the northwest corner of downtown Denver. The District boundaries generally are Cherry Creek tributary on the southwest, the South Platte River on the northwest, the 16th St. viaduct on the northeast and Wewatta St. on the Southeast.

The District encompasses a mixed-use area including retail, office and residential development. The District was originally created to maintain trees and landscaping along 15th Street and elsewhere within the District's boundaries.

Maintenance, operation and administration expenses of the District are funded by a mill levy assessed only on taxable commercial real property within the District. The imposed mill levy may not generate more than \$15,000 annually. The District is a party to an agreement with the Downtown Denver Development Authority ("DDDA") whereby the DDDA has instructed the City Treasurer to collect and directly remit to the District the incremental property tax revenues attributable to the District.

**District Structure:** The Board of Directors oversees the operations of the District. The District has no debt and has an ad valorem property tax that allows annual revenue collections up to \$15,000. The proposed expenditure budget for 2025 is **\$19,500**. The District has a 5-member Board of Directors which is currently composed of 3 electors with 2 vacant board seats.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2025 budget year.

2025 BID/TID Ordinances and GID Resolution Calendar:	
Date	Item
11/6/2024	BIDs, TID and GIDs Presentation at BIZ Committee or Consent
11/12/2024	BIDs, TID and GIDs at Mayor-Council
11/13/2024	Deadline for CAO to file BIDs and TID Ordinances
11/18/2024	BIDs and TID Ordinances - First Reading
11/20/2024	Deadline for CAO to file GID Resolutions
11/25/2024	BIDs and TID Ordinances - Second Reading; GIDs Resolutions - Only Reading and Public Hearings

---

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_