

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor’s Legislative team with questions

Date of Request: **October 25, 2024**

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: Approve the 2025 Operating Plan and Budget for the Downtown Denver Business Improvement District (BID)

2. Title: A bill for an ordinance approving a 2025 Operating Plan and Budget for the Downtown Denver Business Improvement District (BID).

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Carolina Flores
Email: dennis.wegienek@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City’s approval for the expenditures and revenues necessary to execute the responsibilities of the District.

See executive summary for more detail.

6. City Attorney assigned to this request (if applicable): Bradley Neiman

7. City Council District: 9 & 10

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The operating plan and budget for Downtown Denver Business Improvement District (the "District") is submitted annually.

General Description of District and Location: The District covers a 120- block area within central downtown Denver. The District is centered on the 16th Street Mall from Grant Street and Colfax Avenue to Wewatta Street extending approximately 4 blocks on the east to 20th Street and to Speer Blvd on the west side of 16th Street.

The District is a property-owner funded management district that provides the following services and improvements: capital improvement projects, cleaning and maintenance, marketing and communication of District events and programs, economic development services, transportation initiatives and safety services.

Operations and improvements of the District are financed by special assessments on real commercial property within the District, IGAs, interest, grants, and fees.

In 2001, the electors overwhelmingly supported a proposal to significantly increase special assessments and the District increased its core services – litter and trash removal, sidewalk sweeping, and alley cleaning throughout downtown Denver and broadened its safety services. These safety services included Downtown Ambassadors, a homeless outreach program, and currently the establishment of the Security Network Radio communications system.

District Structure: The District has no debt and does not impose a mill levy. The majority of the District is financed by a special assessment that is based upon a formula of property size, building size, and geographic location to meet the proposed budgetary expenditures for 2025. The District also generates revenues via IGAs, interest, grants, and fees. **The 2025 budgeted expenses are \$13,987,377.** The projected revenues for 2025 are \$13,894,983. The District has a 7-member Board of Directors, which is currently composed of 6 electors with 1 vacant seat.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2025 budget year.

2025 BID/TID Ordinances and GID Resolution Calendar:

Date	Item
11/6/2024	BIDs, TID and GIDs Presentation at BIZ Committee or Consent
11/12/2024	BIDs, TID and GIDs at Mayor-Council
11/13/2024	Deadline for CAO to file BIDs and TID Ordinances
11/18/2024	BIDs and TID Ordinances - First Reading
11/20/2024	Deadline for CAO to file GID Resolutions
11/25/2024	BIDs and TID Ordinances - Second Reading; GIDs Resolutions - Only Reading and Public Hearings

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____