

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2024

COUNCIL BILL NO. CB24-1494
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance making a rescission from and an appropriation in the Parks Legacy Capital Improvement Fund to make a cash transfer to the Culture and Recreation Special Revenue Fund Series.

WHEREAS, in 2018, Denver voters approved Ballot Measure 2A, which increased the sales tax rate by 0.25 percentage points starting January 1, 2019, to be spent on various programs and projects that support Parks, Trails and Open Space: and

WHEREAS, in 2023 the City and County of Denver signed a Purchase and Sale Agreement from Evergreen-Green Valley Ranch & Telluride Land, L.L.C., for the acquisition of Outlook at GVR – PAD 9 acquisition, an approximately 3.1-acre parcel generally located at 17598 Green Valley Ranch Boulevard in Denver’s Green Valley Ranch neighborhood; and

WHEREAS, Ordinance 0844, Series of 2023 approved a transfer from the Parks Legacy SRF to Parks Legacy Improvement Projects Funds to maintain scope of work for current projects and not delay projects due to escalating costs; and

WHEREAS, the Department of Parks and Recreation (DPR) has received a donation to support the purchase of the land and no longer needs to use the transferred amount; and

WHEREAS, the City desires to rescind from the Parks Legacy Capital Improvement Projects Fund to the Parks Legacy Special Revenue Fund;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the Parks Legacy Capital Improvement Fund, Accounting No. 36000, listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded":

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Rescinded</u>
RX014-36050-7000000	GVR - PAD 9 Parcel Acquisition	Executive Director of Parks and Recreation	\$2,357,666

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Section 2. There is hereby authorized the transfer of cash from the Parks Legacy Capital Fund (15607) to the Parks Legacy Special Revenue Fund (15828) for the amount indicated in the following tabulation:

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount Transferred Out</u>
36050-7000000	GVR - PAD 9 Parcel Acquisition	Executive Director of Parks and Recreation	\$ 2,357,666

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount Transferred In</u>
15828-7000000	Parks Legacy Special Revenue Fund	Executive Director of Parks and Recreation	\$ 2,357,666

The foregoing is to transfer cash savings from the acquisition of Outlook at GVR agreement from the Parks Legacy Capital Improvement Projects Fund to the Parks Legacy Special Revenue Fund.

Section 3. From the Culture and Recreation Special Revenue Fund, Accounting No. 15000, out of monies rescinded from Section 1 not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1682, Series of 2023, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
15828-7000000	Parks Legacy Special Revenue Fund	Executive Director of Parks and Recreation	\$2,357,666

Section 4. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance.

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COMMITTEE APPROVAL DATE: October 29, 2024, by Consent

MAYOR-COUNCIL DATE: November 5, 2024, by Consent

PASSED BY THE COUNCIL: _____

_____ - PRESIDENT

APPROVED: _____ - MAYOR _____

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

PREPARED BY: Nikki McCabe, Budget and Management Office DATE: November 7, 2024

Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kerry Tipper, Denver City Attorney

BY: _____, Assistant City Attorney DATE: _____