

1 **BY AUTHORITY**

2 RESOLUTION NO. CR24-1556
3 SERIES OF 2024

COMMITTEE OF REFERENCE:
Business, Arts, Workforce & Aviation Services

4 **A RESOLUTION**

5 **By the Council of the City and County of Denver, sitting as the ex officio Board**
6 **of Directors of the Denver 14th Street General Improvement District to approve**
7 **the 2025 Work Plan and 2025 Budget, including the Capital Charges and 2025**
8 **Maintenance Charges, and making appropriations for the 2025 Fiscal Year.**

9 **WHEREAS**, the Denver 14th Street General Improvement District (the “District”) was created
10 by Denver Ordinance No. 464, Series of 2009, (“Creation Ordinance”) and said Creation Ordinance
11 recognized the Council of the City and County of Denver as the Board of Directors of the District (the
12 “Board of Directors”), pursuant to C.R.S. 31-25-609, C.R.S.; and,

13 **WHEREAS**, the Board of Directors is authorized to approve the Work Plan and Budget and
14 impose Capital Charges and Maintenance Charges; and,

15 **WHEREAS**, Denver Ordinance No. 463, Series of 2009, established a District Advisory Board
16 (the “Advisory Board”) for the District, and specified that such Advisory Board should, subject to the
17 approval of the Board of Directors, conduct and manage certain affairs of the District as the
18 authorized agent of the Board of Directors including certain financial and legal affairs; and

19 **WHEREAS**, the said Ordinance No. 463, Series of 2009, also calls for the Advisory Board to
20 prepare, hold a public hearing on, deliver and recommend to the Board of Directors, at least once a
21 year, a Work Plan, Budget, Capital Charges, and Maintenance Charges (as such terms are defined
22 in the Creation Ordinance) for the next succeeding fiscal year; and,

23 **WHEREAS**, following due notice, the Advisory Board held a public hearing on September 24,
24 2024, on the proposed Capital Charges, Maintenance Charges, Work Plan and Budget, and has
25 prepared, delivered and recommended to the Board of Directors for its approval of the District Work
26 Plan, Budget, Capital Charges, and Maintenance Charges for the 2025 Fiscal Year; and

27 **WHEREAS**, in an election held on November 3, 2009, the eligible electors of the District
28 approved ballot issues authorizing the creation of the District, and the collection, retention and
29 spending of revenues in the amounts not less than as specified in the proposed 2025 Work Plan and
30 Budget.

1 **NOW, THEREFORE, AFTER HOLDING A PUBLIC HEARING IN ACCORDANCE WITH**
2 **PUBLICATION, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER,**
3 **IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE DENVER 14TH**
4 **STREET GENERAL IMPROVEMENT DISTRICT:**

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6 **Section 1.** That the 2025 Work Plan and Budget for the District as filed in the Office of the
7 City Clerk, ex-officio Secretary of the District, in File No. 2009-0629-AI, be and hereby are adopted
8 and approved.

9 **Section 2.** The sum of money identified for each fund in the 2025 Budget for expenditure in
10 the 2025 Fiscal Year is hereby appropriated for such purpose.

11 **Section 3.** That the Capital Charges and Maintenance Charges set forth in the schedules
12 filed with the Office of the City Clerk, ex-officio Secretary of the District, are hereby imposed on each
13 property within the District boundaries and such amount of money, being necessary to be raised
14 from Capital Charges and Maintenance Charges for the purpose of the District’s expenses as set
15 forth in the 2025 Budget, is hereby approved.

16 **Section 4.** That the fiscal year of the District shall begin on the first day of January and end
17 on the last day of December each year.

18 **Section 5.** That the City Clerk of the City and County of Denver, acting ex officio as the
19 Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this
20 Resolution.

21 **[THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]**

1 COMMITTEE APPROVAL DATE: November 6, 2024

2 MAYOR-COUNCIL DATE: November 12, 2024

3 **APPROVED BY THE CITY COUNCIL OF THE CITY AND COUNTY OF DENVER, SITTING EX**
4 **OFFICIO AS THE BOARD OF DIRECTORS OF THE DENVER 14TH STREET GENERAL**
5 **IMPROVEMENT DISTRICT:**

6
7 PASSED BY THE COUNCIL: _____

8 _____ - PRESIDENT OF CITY COUNCIL

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11 ATTEST: _____ - CLERK AND RECORDER, EX OFFICIO
12 CLERK OF THE CITY AND COUNTY OF
13 DENVER

14
15 PREPARED BY: Spencer Fane LLP

16 REVIEWED BY: Bradley T. Neiman, Assistant City Attorney DATE: November 21, 2024

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18 Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the office of
19 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
20 resolution. The proposed resolution is not submitted to the City Council for approval pursuant to
21 § 3.2.6 of the Charter.

22 Kerry Tipper, Denver City Attorney

23 BY: Anshul Bagga, Assistant City Attorney DATE: Nov 21, 2024