ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **9 a.m. Friday.** Contact the Mayor's Legislative team with questions

Date of Request: **December 20, 2024**

Please mark one: ☐ **Bill Request** **or** ☒ **Resolution Request**

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map HERE)

☐ **Yes** ☒ **No**

1. Type of Request:

☒ **Contract/Grant Agreement** ☐ **Intergovernmental Agreement (IGA)** ☐ **Rezoning/Text Amendment**

☐ **Dedication/Vacation** ☐ **Appropriation/Supplemental** ☐ **DRMC Change**

☐ **Other:**

2. Title: Amends a contract with Ernst & Young Infrastructure Advisors, LLC to add $2,000,000 for a new contract total of $3,200,000 and extending the term from March 31, 2025, to December 31, 2025, for infrastructure municipal financial advisory services for the city. Contract control number: FINAN-202262220-00/FINAN-202262220-01.

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Laura Wachter	Name: Carolina Flores
Email: laura.wachter@denvergov.org	Email: Carolina.Flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The proposed resolution authorizes a second amendment to the contract with Ernst & Young Infrastructure Advisors, LLC (EY). EY currently serves as infrastructure municipal financial advisor to the City, for non-airport financial obligations, pursuant to a contract that was originally initiated on April 1, 2022, and is now set to expire on March 31, 2025. This amendment will extend the contract for nine months and will add $2,000,000 to the total contract amount.

EY was selected as infrastructure municipal financial advisor to the City as part of a competitive bid process. Due to the essential and satisfactory advisory services provided by EY, the specialized nature of these services, and the limited number of firms providing municipal financial advisory services with a local presence and experience in Denver, the Department of Finance is recommending an amendment to the contract for nine months and allow time for a full, comprehensive procurement of financial advisory services.

6. City Attorney assigned to this request (if applicable): Carmen Jackson Brown

7. City Council District: Citywide

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____ Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > $500K; IGA/Grant Agreement, Sale or Lease of Real Property): Professional Services

Vendor/Contractor Name (including any dba's): Ernst & Young Infrastructure Advisors, LLC

Contract control number (legacy and new): FINAN-202262220-00/FINAN-202262220-01

Location: N/A

Is this a new contract? ☐ **Yes** ☒ **No** **Is this an Amendment?** ☒ **Yes** ☐ **No** **If yes, how many?** 3

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):
Original contract (FINAN-20226220): 4/1/2022 – 3/31/2025
(proposed) Second amendment FINAN-202262220-01: 4/1/2022 – 12/31/2025

Contract Amount (indicate existing amount, amended amount and new contract total):

Current Contract Amount (A)	*Additional Funds (B)*	*Total Contract Amount (A+B)*
$1,200,000	$2,000,000	$3,200,000

Current Contract Term	*Added Time*	*New Ending Date*
4/1/22– 3/31/25	9 months	12/31/2025

Scope of work: See executive summary

Was this contractor selected by competitive process? Yes **If not, why not?**

The city recommends extending this contract as EY has continued to provide the city with valuable advisory services and the contract allows for two additional one-year terms. The Department is recommending amending it nine months as the department is embarking on a comprehensive financial advisory procurement to include these elements as well as special district financing and alternative delivery financings.

Has this contractor provided these services to the City before? ☒ **Yes** ☐ **No**

Source of funds: Department of Finance- CPP professional services budget, appropriate capital programs and grant proceeds

Is this contract subject to: ☐ **W/MBE** ☐ **DBE** ☐ **SBE** ☐ **XO101** ☐ **ACDBE** ☒ **N/A**

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? None

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