ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **9 a.m. Friday.** Contact the Mayor's Legislative team with questions

Date of Request: 1/17/25

Please mark one: ☒ **Bill Request** **or** ☐ **Resolution Request**

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map HERE)

☐ **Yes** ☒ **No**

1. Type of Request:

☐ **Contract/Grant Agreement** ☐ **Intergovernmental Agreement (IGA)** ☐ **Rezoning/Text Amendment**

☐ **Dedication/Vacation** ☒ **Appropriation/Supplemental** ☐ **DRMC Change**

☒ **Other:** Rescissions, appropriations, Cash transfers and establishing a new special revenue fund

2. Title:

Establishes a new Fund in the Community Development Fund Series, the Property Tax Rebate Program Special Revenue Fund, Fund number 16818, and authorizes rescissions and appropriations to make transfers of cash balances related to the Property Tax Rebate Program from the Affordability Program Special Revenue Fund (13813) in the Human Services Fund Series, to the new Fund and establish budget. This supports a companion ordinance to amend the Denver Revised Municipal Code to transfer the administration of Property Tax Rebate Program from Denver Human Services to the Department of Housing Stability, citywide.

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Melissa Thate, Chris Lowell, Carolina Flores	Name: Melissa Thate, Chris Lowell, Carolina Flores
Email: Melissa.Thate@denvergov.org; Christopher.Lowell@denvergov.org Carolina.Flores@denvergov.org	Email: Melissa.Thate@denvergov.org; Christopher.Lowell@denvergov.org Carolina.Flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This bill request seeks to establish a new Fund in the Community Development Fund Series, the Property Tax Rebate Program Special Revenue Fund, Fund number 16818. This fund will be used to administer the Property Tax Rebate Program starting in 2025. Allowable expenses will include costs for program administration as well as payments to program beneficiaries, per program eligibility criteria. Allowable revenues will be transfers from other City funds or other sources. It will be appropriated and lapsing and the expending authority will be the Department of Housing Stability.

This bill request also seeks to authorize rescissions and appropriations to make transfers of cash balances related to the Property Tax Rebate Program from the Affordability Special Revenue Fund, Fund number 13813, to the new Fund and establish budget in the new Fund. The exact amount of cash transferred to and budget appropriated in the new fund will depend on the 2025 rebate payments DHS has made and will make for the program year that began on May 1, 2024, as some of these payments are still pending. In addition to the Property Tax Rebate amounts that have been and will be paid by DHS in 2025 associated with the program year that began on May 1, 2024, $215,000 in cash and budget would remain in Fund 13813 in 2025 to continue to fund two positions that administer the Volume-Based Trash Pricing Affordability Program through the end of this year. Cash balances remaining in Fund 13813 after 2025 year-end close will be transferred to the Property Tax Rebate Program SRF. This fund will be closed after cash is fully spent.

This bill request is a companion to a separate request to amend the Denver Revised Municipal Code to transfer the administration of Property Tax Rebate Program from Denver Human Services to the Department of Housing Stability.

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____ Date Entered: _____

6. **City Attorney assigned to this request (if applicable):**

7. **City Council District: Citywide**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____ Date Entered: _____