

THIRD AMENDMENT TO THE HOTEL MANAGEMENT AGREEMENT WITH WESTIN DIA OPERATOR, LLC CEOAO72

Max Taylor, Senior Assistant City Attorney DENVER INTERNATIONAL AIRPORT September 27, 2016



CONTRACT AMENDMENT DESCRIPTION

- Brought capital budget categories inline with the Uniform System of Accounts for the lodging industry
- Created an annual forecast of the proposed operating plan and budget
- Created an annual forecast of the proposed capital budget
- DEN can interview and approve the director of sales and marketing
- Raised DEN's administrative fee cap
- Adjusted the payment timing for the secondary hotel management fee

