Key Contract Terms

Type of Contract: X Contract > \$500K Lease Sale/purchase of personal property Grant Grant
IGASale of real property
Vendor/Contractor Name: W L Contractors Inc.
Contract control number: 201522741-01
City's contract manager: John Yu
Was this contractor selected by competitive process? Yes
Has this contractor provided these services to the City before? Yes
Term/Duration of contract/project: Original One year with two-year renewal option
Is this a new contract? N An amendment? Y How many amendments? One (1)
Renewal terms: Two (2) years renewal at the City's discretion. This amendment will amend the term from $9/30/16$ - $9/30/18$.
Purpose: To rebuild aging traffic signals that are out of date with Denver's current traffic standards.
Scope of services with performance bench marks: Master On-Call to rebuild existing traffic signals. Each work order will be separately scoped, priced, authorized and completed under the direct oversight and approval of the Transportation Division of Public Works.
Cost/value: Increase the capacity of the contract for the two-year term extension to \$2,200,000.00 per year for a total of \$4,400,000.00 for the two years.
Source of funds: Annual CIP Traffic Signal Maintenance Program
Benefit: To update outdated traffic signals and to enhance safety for the traveling public.
Termination provision for City and for contractor: Standard Specifications for Construction – General Contract Conditions 2011 Edition
Is this contract subject to: <u>X</u> _ W/MBE DBE ACDBESBEXO 101
WBE/MBE/DBE commitments (construction, design, Airport concession contracts): Assigned Construction goal 10% M/WBE - Contractor commitment 18.24% M/WBE
Location: Citywide Affected Council District: Citywide