

Council Bill 16-0919  
Pertaining to financial disclosure

Councilmember Kniech

January 3, 2017

Mister President:

I move to amend CB 16-0919 in the following particulars:

On pages 1 delete lines 37 and 38 and on page 2, delete lines 1-5, striking in its entirety the definition of “gift” and renumbering subsections as appropriate.

On page 2, line 28, after the word “required” add: Officers shall file their annual financial report for calendar year 2016 no later than January 31, 2017 under the reporting requirements in effect during 2016. Beginning in 2018,

On page 2, line 35, add after the word “required” add: Beginning in 2018,

On page 2, lines 39 and 40 deleting the words: in excess of fifty dollars (\$50), either individually or in the aggregate.

On page 2 line 40 deleting the word only

On page 4, line 24, add the following before the first word “Every”: Employees shall file their annual gift report for gifts received in calendar year 2016 no later than January 31, 2017 under the reporting requirements in effect during 2016. Beginning in 2018,

On page 4, lines 27 and 28 delete the words: in excess of fifty dollars (\$50), either individually or in the aggregate.

*See explanation of amendment next page.*

### Explanation of Amendment

The proposed amendment (1) removes the minimum \$50 threshold for reporting gifts in the covered categories, resulting in the reporting of all gifts received in the designated categories, regardless of value. \The amendment also clarifies (2) that the new rules for gift reporting will not apply to gifts already received in 2016 but which will be reported in 2017. Rather, the new rules will take effect upon passage, in 2017, and will be applicable for all gifts received from that time on, but not retroactively to prior years that have already concluded. The first time gifts will be reported under the new rules will be in the reports due in July of 2017 (for officers) and January of 2018 (for employees).