Type of Contract: Expenditure

<u>X</u> Contract > \$500K __Lease __Sale/purchase of personal property __ Grant __ IGA __Sale of real property

Vendor/Contractor Name: The Colorado Coalition for the Homeless

Contract control number: 2017-TBD

City's contract manager: Bernard Brady

Was this contractor selected by competitive process? No, Sole Source on File

Has this contractor provided these services to the City before? Yes

Term/Duration of contract/project: April 1, 2017 - March 31, 2018

Is this a new contract? Yes An amendment? How many amendments? 0

Renewal terms: N/A

Purpose: Requests a new contract SOCSV-2017-TBD with the Colorado Coalition for the Homeless in the amount of \$2,461,870. The funding will support rental assistance for 240 units of housing for chronically homeless individuals living with disabilities through the Continuum of Care Housing First program.

Cost/value: \$2,461,870. Expenditure is through the Continuum of Care Housing First funding requiring a 25% in kind match paid by the Contractor.

Source of funds: United States Department of Housing and Urban Development

Benefit: Requests a new contract SOCSV 2017-TBD with the Colorado Coalition for the Homeless in the amount of \$2,461,870. This funding will support rental assistance for 240 units of housing for chronically homeless individuals living with disabilities through the Continuum of Care Housing First program. Specifically, rental assistance will be provided for 151 units of tenant based housing, 49 units of sponsor based housing and 40 units of project based housing (definitions and locations are below).

Project Housing:

25. E. 16th Ave (Civic Center Apartments & formerly known as YMCA).

Sponsor Housing:

Xenia Village 1420, 1425, 1440, & 1460 Xenia Street Denver, Colorado 80220

West End Flats

1490 North Zenobia Street Denver, Colorado 80204

Riverfront Lofts 3400 Park Avenue West Denver, Colorado 80216

Stout Street Lofts 2180 Stout Street Denver, Colorado 80205

Sponsor Based Definition

Sponsor-based rental assistance uses sponsor agencies to locate and rent housing units in the private market and then sublease these units to people who are homeless. Sponsors may be private, non-profit organizations or community mental health agencies established as a public non-profit organization. In this model, a sponsor agency owns units or leases units and then subleases the unit to a program participant. Units that receive sponsor-based rental assistance can be owned or leased by the recipient, sub recipient, or private owner in the community.

Project Based Definition

Rental assistance provided through the project-based rental assistance (PBRA) model is provided through a contract with the owner of a building who agrees to lease the subsidized units to program participants. With this model, the program participant does not retain rental assistance if they move. Rather, the unit would be rented to another eligible participant that would benefit from the PBRA.

Termination provision for City and for contractor: Yes

Is this contract subject to: ____W/MBE ___ DBE ___ ACDBE ___SBE ___XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Location: Metro Denver Affected Council District: City Wide