

Key Contract Terms

Type of Contract:

Contract > \$500K  Lease  Sale/purchase of personal property  Grant  IGA  Sale of real property

Vendor/Contractor Name: **Magellan Pipeline Company, L.P.**

Contract control number: **201733921**

City's contract manager: **Becky Simon**

Was this contractor selected by competitive process? **N/A**

Has this contractor provided these services to the City before? **No**

Term/Duration of contract/project: **From execution to indefinitely**

Is this a new contract?  An amendment?  How many amendments?

Renewal terms:

Purpose: **To Construct a pipeline in City-owned land.**

Scope of services with performance bench marks: **Request is to approve a long-term license from the City to the Magellan Pipeline Company to allow Magellan to construct a pipeline in City-owned land along the north side of 56<sup>th</sup> Avenue, between the Commerce City limits on the west and Havana Street on the east, in Stapleton. The license will remain in place until such time as the City decides to revoke it, if ever. Magellan will pay the City \$41,050 for these rights.**

Cost/value: **REVENUE \$41,050.00**

Source of funds: **REVENUE**

Benefit: **See Scope**

Termination provision for City and for contractor:

Is this contract subject to:  W/MBE  DBE  ACDBE  SBE  XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Location: **North side of 56<sup>th</sup> Avenue, between the Commerce City limits on the west and Havana Street on the east, in Stapleton**

Affected Council District: **8**