Key Contract Terms

Type of Contract:

__ Contract > \$500K _X_ Lease __Sale of personal property __ Grant __ IGA __Sale of real property

Vendor/Contractor Name: Running Creek Ranch, LLC.

Contract control number: ENVHL-201101017

City's contract manager: Norma Alarcon

Was this contractor selected by competitive process? Yes, in 2011. The existing contract allows for the term to be extended.

Has this contractor provided these services to the City before? Yes.

Term/Duration of contract/project: Through June 17, 2020, with the option for one additional three-year term.

Is this a new contract? y/n_No_ An amendment? y/n_Yes_ How many amendments? This would be the second amendatory agreement.

Renewal terms: The contract is for a three-year period with the option to extend for one additional three-year period.

Purpose: Allow beneficial use of the City-owned land until it is needed for landfill expansion.

Scope of services with performance bench marks: Running Creek leases City-owned land for cattle grazing.

Cost/value: Revenue contract with an anticipated revenue of less than \$5,000 per year.

Source of funds: NA - revenue contract

Benefit: The benefits to the City from this agreement are reduction in native vegetation and therefore wildfire potential, and tenant provides a deterrent to vandalism.

Termination provision for City and for contractor: The lease is in effect for three years.

Is this contract subject to: ___W/MBE __ DBE __SBE __XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): No

Location: Near Denver Arapahoe Disposal Site (DADS) landfill, which is located at Gun Club Road and Hampden Avenue.

Affected Council District: NA – DADS is located in Arapahoe County.