1	BY AUTHORITY					
2	ORDINANCE NO		COUN	CIL BILL NO. CB17-1316		
3	SERIES OF 2017		COMM	ITTEE OF REFERENCE:		
4				Finance & Governance		
5 6 7	A BILL					
8 9 10 11 12	For an ordinance authorizing a transfer of cash from the Excise Tax Base Account to the "Excise Tax Reserve" Grant and Other Money Projects Fund as part of the Series 2016 Bond financing structure.  WHEREAS, this request seeks approval of the transfer and appropriation of 2C excise tax					
13						
14	overperformance of \$6,453,206 received in 2016 and \$719,864 received in 2017;					
15						
16	NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF					
17	DENVER:					
18	Section 1. Th	ere is hereby authorized the	transfer of cash fro	m the Excise Tax Base		
19	Account to the "Excise Tax Reserve" Grant and Other Money Projects Fund the amount indicated					
20	in the following tabulation:					
21 22	ACCOUNTING NUMBER	ACCOUNT TITLE	EXPENDING AUTHORITY	AMOUNT TRANSFERRED OUT		
23	25500-9938000 Tr	ansfer to Grant & Other Money	Chief Financial Off	icer \$7,173,070		
24 25		Projects Fund				
26	Section 2. From the Grant Projects Fund, Accounting No. 38000, out of monies transferred in					
27	Section 1 and monies not otherwise appropriated and in addition to amounts heretofore					
28	appropriated by Ordinance No. 1032, Series of 2016, and any supplemental appropriations or					
29	rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the					
30	amount of money following such designation, to be expended for the purposes and upon the					
31	authorizations in said Ordinance set forth:					
32 33 34 35 36	NUMBER 38421-2500000 ZG002	ACCOUNT	EXPENDING AUTHORITY Chief Financial Offic  x overperformance a			
37	2016) dedicated excise tax flow of funds and excess revenue derived from the City and County of					
38	Denver's recent settlement surrounding hotel lodgers tax revenue.					

1	Section 3. The Chief Financial Officer of the City and County of Denver is nereby authorized				
2	and directed to make such book and record entries and to do such other things as may be				
3	necessary to accomplish the purposes of this Ordinance.				
4	COMMITTEE APPROVAL DATE: November 21, 2017 (Consent)				
5	MAYOR-COUNCIL DATE: November 28, 2017  December 11, 2017				
6	PASSED BY THE COUNCIL:				
7	ALBA.	PRESIDEN			
8	APPROVED:	MAYOR	Dec 12, 2017		
9 10 11	ATTEST:	EX-OFFIC	D RECORDER, IO CLERK OF THE COUNTY OF DENVER		
12	NOTICE PUBLISHED IN THE DAILY JOURNAL:		<u>;</u>		
13	PREPARED BY: Tom Migaki, Budget and Management Office DATE: November 30, 2017				
14 15 16 17	Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.				
18	Kristin M. Bronson, City Attorney				
19	BY:, Assistant City Attorney, DATE: Nov 30, 2017				