

PREMIUM VALUE CONCESSION PROGRAM CONCESSION AGREEMENTS

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PVC PROGRAM REFRESHER



- Premium Value Concession Program (PVC)
 - Awards "top performers" the opportunity to directly negotiate with DEN
 - Each business is compared against other "like" concepts
 - The top 33% of performers in each concept category are awarded
 - Performance is based on financial performance and customer service
 - Subject to normal ACDBE goals and process
 - Program administered by a third party Metrix Advisors

BENEFIT ELIGIBLE RECIPIENTS

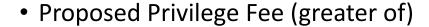


- Multiple concessionaires have been awarded benefit eligibility
- DEN and the concessionaires have entered direct negotiations for renewed concepts
- Will discuss one PVC Benefit Eligible concession agreement today
- Thirteen additional PVC Benefit Eligible concession agreements will be coming to Council over the next few months

GREAT DIVIDE BREWERY & RESTAURANT



- Great Divide Brewery & Restaurant
- Term 10 years







- First year projected gross receipts \$7,450,000
- First year projected revenue to DEN \$1,006,868
- Capital investment \$1,897,380 (\$600 per sq.ft.)
- ACDBE partner (30% participation)
 - Cicerone, LLC (30%)

