ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 3:00pm on Monday. Contact the Mayor's Legislative team with questions

Please mark one: X Bill	Request	or] Resolution R		Date of Request:	5/7/18
1. Type of Request:						
Contract/Grant Agreement	Intergovernm	nental Agr	reement (IGA)	Rezoning/Text Amend	ment	
Dedication/Vacation	Appropriation	n/Supplem	ental	DRMC Change		
X Other: Urban Redevelopment	t Plan					
2. Title: Approval of the 101 Bro	adway Urban Redev	velopment	Plan authorizing	the creation of an Urban Re	development Area	and

- 2. Title: Approval of the 101 Broadway Urban Redevelopment Plan authorizing the creation of an Urban Redevelopment Area and tax increment areas.
- 3. Requesting Agency: Denver Urban Renewal Authority/Department of Finance

4. Contact Person:

Contact person with knowledge of proposed	Contact person to present item at Mayor-Council and		
ordinance/resolution	Council		
Name: Tracy Huggins, DURA	Name: Tracy Huggins, DURA		
Andrew Johnston, Dept of Finance	Andrew Johnston, Dept of Finance		
Email: <u>thuggins@renewdenver.org</u>	Email: thuggins@renewdenver.org		
Andrew.johnston@denvergov.org	Andrew.johnston@denvergov.org		

5. General description or background of proposed request. Attach executive summary if more space needed:

Establishing an Urban Redevelopment Area will assist in the process of redevelopment of an underutilized and blighted site situated at the northwest corner of 1st Avenue and Broadway in south central Denver, that includes a vacant historic building. The site will be redeveloped with a mix of uses to include affordable residential and retail. The Denver Urban Renewal Authority ("DURA"), in coordination with the City's Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an Urban Redevelopment Plan and the authorization of tax increment financing (the "Plan").

6. City Attorney assigned to this request (if applicable): Kwali Farbes, Noah Cecil

7. City Council District: 7, Jolan Clark

8. ** For all contracts, fill out and submit accompanying Key Contract Terms worksheet**