

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: June 18, 2018

Please mark one: ☒ Bill Request or ☐ Resolution Request

**1. Type of Request:**

☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☒ Other: An ordinance to approve a service plan for a new metropolitan district

**2. Title:** An ordinance to approving a Service Plan for the creation of Football Stadium Metropolitan District.

**3. Requesting Agency:** Finance

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Andrew Johnston - Finance	Name: Andrew Johnston – Finance
Email: <a href="mailto:andrew.johnston@denvergov.org">andrew.johnston@denvergov.org</a>	Email: <a href="mailto:andrew.johnston@denvergov.org">andrew.johnston@denvergov.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

The purpose of this ordinance is to approve a service plan for new metropolitan district whose purpose is to finance, construct and maintain public improvements supporting land uses containing residential, office, retail, hospitality and entertainment. The new district will be located on land just south of the existing football stadium.

**6. City Attorney assigned to this request (if applicable):**

JoAnn Weinstein and Noah Cecil

**7. City Council District:**

District 3: Paul Lopez

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

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*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: BR18 0686

Date Entered: \_\_\_\_\_

Revised 03/02/18

## EXECUTIVE SUMMARY

The purpose of this ordinance is to approve a service plan for a new metropolitan district whose purpose is to finance, construct and maintain public improvements supporting land uses containing residential, office, retail, hospitality and entertainment. The new district will be located on land just south of the existing football stadium.

The district is being organized on portions of the Metropolitan Football Stadium District property now largely occupied by surface parking lots used only during games and special events. This non-profit venture between the Metropolitan Football Stadium District and the Stadium Management Company, LLC envisions creating a neighborhood hub where people can live, work and play as well as enjoy an enhanced gameday experience for fans. The planned development is projected to have an estimated population of up to 2,000 at build-out in 2022 and include up to 3,500,000 square feet of retail, restaurant, hotel, office space and other commercial space providing a long-term sustainable income stream to support football stadium maintenance and improvements.

The anticipated development will offer opportunities to better connect downtown, Sun Valley and west side neighborhoods with transit corridors and the South Platte River, including park and riverfront enhancements. The planned development site is located in the City's 2013 Decatur-Federal Area Plan and conforms with the Area Plan's recommendations to create a year-round, mixed-use development and to improve connectivity within the district's Service Area. The proposed district is not currently located within an urban renewal area. The District will cooperate with the Metropolitan Football Stadium District, Stadium Management Company, LLC, and the City to support and strengthen the long-term viability of the taxpayer-owned stadium facility.

A presentation in Finance and Governance Committee is scheduled on June 26<sup>th</sup>. The public hearing at City Council as required by state law will be on July 30<sup>th</sup>. Below is a schedule illustrating the City Council process.

### Schedule by Legislative Action

Date	Activity
Monday, June 4 <sup>th</sup>	Finance to submit resolution request to set public hearing
Tuesday, June 12 <sup>th</sup>	Resolution at City Council Committee (Fin Gov) (Consent)
Monday, June 18 <sup>th</sup>	Ordinance request approving service plan submitted by Finance
Tuesday, June 19 <sup>th</sup>	Resolution at Mayor/Council
Thursday, June 21 <sup>st</sup>	Resolution filed by CAO
Monday June 25 <sup>th</sup>	Resolution at City Council (sets public hearing on July 30 <sup>th</sup> ) (must be a minimum of 20 days)
Tuesday June 26 <sup>th</sup>	Ordinance at City Council Committee (presentation at Fin Gov)
Tuesday July 3 <sup>rd</sup>	Ordinance at Mayor Council (TBD if meeting will be held, if not held, possibly proceed on consent)
Wednesday July 4 <sup>th</sup>	Independence Day (city offices closed, council does not meet the entire week)
Thursday July 5 <sup>th</sup>	CAO to wait 2 weeks to file Ordinance
Thursday July 19 <sup>th</sup>	Ordinance filed by CAO
Monday July 23 <sup>rd</sup>	Ordinance at City Council for first reading
Monday July 30 <sup>th</sup>	Ordinance at City Council for public hearing and second reading
Friday August 3 <sup>rd</sup>	Ordinance effective

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*To be completed by Mayor's Legislative Team:*