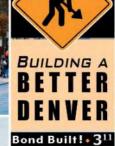
## **Better Denver Bond Program**



















- Mayoral committee approved proposed Levitt Pavilion project in October 2012
- Better Denver Bond proceeds in the amount of \$2 million were reallocated from Boettcher Concert Hall (Purpose 8) to the Levitt Pavilion at Ruby Hill Park in February 2013
- Matching funds of \$2 million were committed by The Mortimer & Mimi Levitt Foundation and Friends of Levitt Pavilion Denver (FLPD), a local non-profit corporation, for a combined total project budget of \$4 million
- A Funding Agreement memorializing these terms was executed by CCD and FLPD in November 2013
- Given escalating construction costs and ongoing FLPD fundraising efforts, a proposed amendment to the Funding Agreement will increase the total project budget and extend the FLPD fundraising deadline





## Levitt Pavilion at Ruby Hill Park Background





**Levitt Pavilion, Westport** 













**Levitt Pavilion, Los Angeles** 

Levitt Pavilion, Arlington

Levitt Pavilion, Memphis





- Levitt Pavilion Denver will be a City-owned asset, maintained and programmed by FLPD
- Denver's will be the seventh Levitt Pavilion in the United States and offer residents 50 free concerts each year
- The venue is being designed to support an audience of up to 2,500 people
- Construction is currently planned to commence in Q4 2016 and to be complete in Q3 2017, subject to FLPD fundraising
- The goal is to have a thoroughly successful and sustainable range of programs within Ruby Hill Park





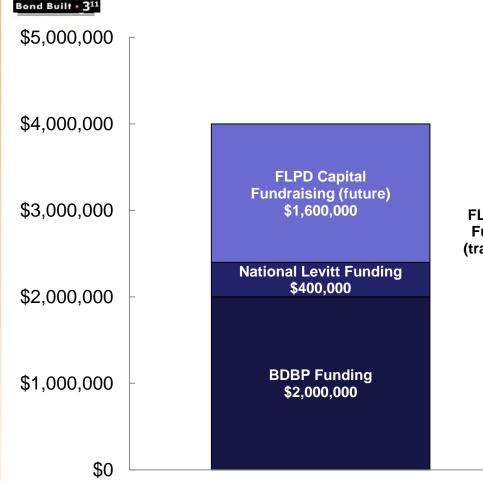
- Schematic design for the project is complete
- CM/GC procurement has been initiated and will complete Q2 2016
- Construction is currently planned to commence Q4 2016
- Construction is expected to be complete Q3 2017
- Venue is currently planned to open Q3 2017





## **Levitt Pavilion at Ruby Hill Park**

**Project Funding Sources** 



FLPD Capital Fundraising (transferred to CCD) \$90,000

CIP 2016 Budget \$1,000,000 **FLPD Matching Funds** (delayed) \$800,000 **FLPD Capital** Fundraising (future) \$710,000 **National Levitt Funding** \$400,000 **BDBP Funding** \$2,000,000

Original Funding Sources

Total Funding = \$4,000,000

Current Funding Sources
Total Funding = \$5,000,000







Approve the First Amendment to the Funding Agreement between CCD and FLPD for the Levitt Pavilion at Ruby Hill Park





## Thank you for your time!

**Questions?** 

