Key Contract Terms

Type of Contract:

<u>X</u> Contract > 500K <u>Lease</u> <u>Sale/purchase of personal property X</u> Grant IGA Sale of real property

Vendor/Contractor Name: Colorado Department of Transportation

Contract control number: 201626915

City's contract manager: James Geist/ Bar Chadwick

Was this contractor selected by competitive process? N/A

Has this contractor provided these services to the City before? N/A

Term/Duration of contract/project: NTP + 5 years

Is this a new contract? y/n Y An amendment? y/n N How many amendments? 0_

Renewal terms: N/A

Purpose:

The purpose of this Agreement is to disburse Federal funds to the Local Agency pursuant to CDOT's Stewardship Agreement with the FHWA.

Scope of services with performance bench marks:

Colorado Department of Transportation (CDOT) IGA for Martin Luther King Blvd - adds two additional lanes to Martin Luther King Jr. Blvd. (MLK) from Havana St/Iola St, and a new 4-lane roadway from where MLK turns south into Moline Street to the Fitzsimons Pkwy/Peoria St intersection, landscaped medians, turn lanes, a tree lawn, a detached path on each side, a soft trail, bus pads, new or improved traffic signal interconnection, bicycle detection, and a median pedestrian refuge.

Cost/value: \$7,172,000.00

Source of funds: PWADM/3882035011102/PQ02216_001g Grant ID 00100000000021

Benefit: This will provide a less congested MLK, reduce accidents and shorten travel times.

Termination provision for City and for contractor: yes

Is this contract subject to: _____W/MBE $\sqrt{}_$ ___DBE ___ACDBE ___SBE ___XO 101 N/A

WBE/MBE/DBE commitments The IGA mandates a minimum of 10% DBE for the work Location: Martin Luther King Blvd. East Denver

Affected Council District: 8