

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****
Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: March 21st, 2016

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** A resolution to set a public hearing on May 9th, 2016 for the dissolution of the 9th Ave Business Improvement District.

3. **Requesting Agency:** Department of Finance

4. **Contact Person(s):** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** John Karner, Financial Specialist
- **Phone:** (720) 913-9301
- **Email:** john.karner@denvergov.org

5. **Contact Person(s):** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Andrew Johnston, Manager of Financial Development
- **Phone:** (720) 913-9372
- **Email:** Andrew.Johnston@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:** N/A

****Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A

Location: The 9th Ave BID boundary covers the former University of Colorado hospital property along Colorado Blvd and 9th Ave.

- a. **Affected Council District:** Council District #5 – Mary Beth Susman
- b. **Benefits:** State law requires a public hearing be conducted prior to the dissolution of a Business Improvement District. The hearing is scheduled for May 9th, 2016. The BID is no longer needed as the developer for the site has created three metropolitan districts that will be used to help finance the infrastructure needed for the sites redevelopment.
- c. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** *(Groups or individuals who may have concerns about it?)* **Please explain.** No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

The creation of the 9th Ave Business Improvement District was to be used as a redevelopment tool for the former hospital site. Since its creation, a new owner, who is now moving forward with plans for a complete redevelopment of the site into a mixed-use community, has purchased the majority of the property within the BID. The owner/developer has created three metropolitan districts that will be used to support the financing of the infrastructure and other public improvements required for the redevelopment of the site. City Council approved the creation of these three metropolitan districts in late 2014. With the three metropolitan districts in place, there is no longer a need or purpose for the 9th Ave BID and as such, the developer has requested that the BID be dissolved. City staff concurs with the developer's request and supports the BID's dissolution.

Dissolution of the BID requires petition by property owners with 50% of the AV and 50% of the land within the district. The developer owns the majority of the property within the 9th Ave BID boundaries and therefore their petition to dissolve the BID has met state statutes threshold requirements for both ownership and AV.

City Staff will be asking Business Development Council Committee to approve the resolution for 9th Ave dissolution public hearing on consent on March 29th. The ordinance request for the 9th Ave BID dissolution will be submitted April 4th to align a schedule that includes a May 2nd first reading and May 9th public hearing.

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