Five Points Business Improvement District The proposal to establish a BID



SOPHISTICATED HISTORY AFFLUENT CULTURE **NEW URBANISM** COMMUNITY REDESIGNED



Historic Five Points Welton Street Revitalization

Overarching Goals

- Business Development
- Historic Preservation
- Tourism
- Land Use and Parking
- Transportation
- Sustainability/Urban Green





Preservation-Culture-Tourism







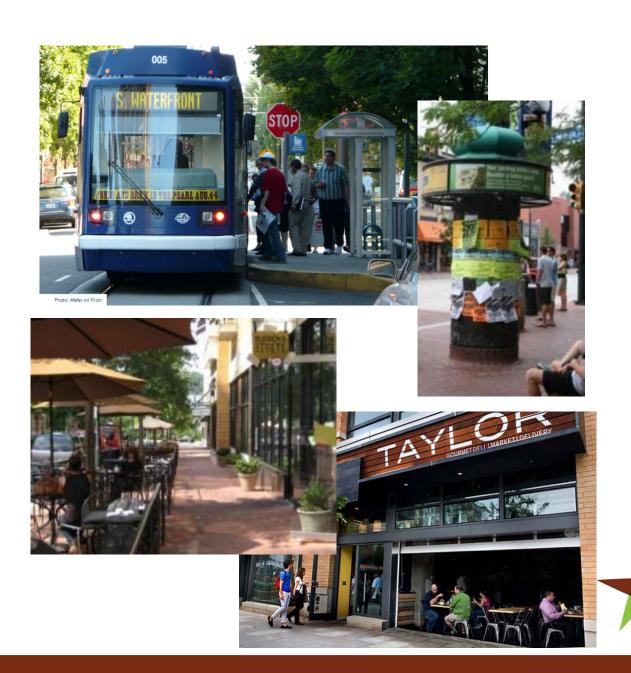


- Creating a Cultural Preservation Commission
- Promoting African
 American Heritage,
 Legendary Jazz, and Five
 Points Historic Culture
 through the Visitors Center
 and the Blair Caldwell
 Research Library
- Celebrating our historic buildings
- Permitting interaction/activity in these historic buildings
- Maintaining historic signage and plaques
- Supporting historic grant funding exercises
- Developing a public art plan
- Centralizing the history





Transit-Streets-Sidewalks



- Advocate for Central Corridor Rail Extension to Airport Train
- Wider sidewalks
- Preserving historical icons and restoring significant buildings
- Increase daytime services and activity with office,employment, education and art uses
- More ground floor uses
- More public, semi-public and private outdoor spaces
- Transit oriented uses and creating transit supportive
- Reduce carbon footprint



Sustainability - Living Urban Green



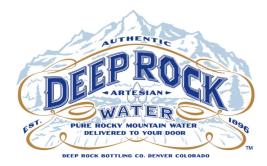
- Maintain history, culture and existing buildings and add "greening" amenities-Become a national platform
- Transform parking lots into farmers markets and community gardens
- Create a more friendly environment by improving biking and walking networks, and utilize public transit to reduce carbon footprint
- Conduct outreach and engagement on existing energy efficiency programs and rebates
- Educate and engage the community around conservation and energy efficiency through a Green Center and Green Business Program



NEIGHBORHOOD ASSETS

























Roadmap...



- ☐ Denver Neighborhood Marketplace Initiative 2009
- ☐ Five Points Business District Office 2009
- ☐ Sustainable Main Streets Initiative 2010
- ☐ Community Vision Plan Final Report Jan 2011
- ☐ NE Downtown Neighborhoods Plan May 2011
- ☐ ULI Technical Advisory Panel Aug 2011
- ☐ ULI/RTD TOD Site Charrete Feb 2012



Roadmap....

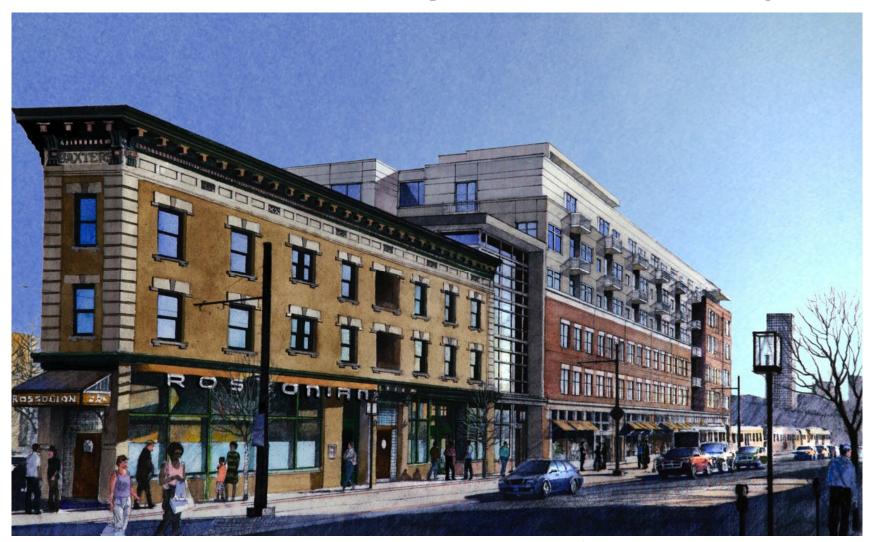


- ☐ Streetcar Study and RTD Plans March 2012
- ☐ DURA Urban Renewal Area w/ TIF Sept 2012
- ☐ HUD Funded Revitalization Strategy May 2013
- ☐ RTD Central Corridor Mobility Study August 2013
- ☐ OED Welton Challenge Aug 2013 to Feb 2014
- ☐ Public Works/Next Steps Study March 2014
- ☐ Rezoning CMX 3 to CMX 5 June 2014
- ☐ LPC Design Guidelines Nov 2013 to June 2016

The Future of Denver's Welton Street Corridor



Rossonian & Adjacent Complex





Development Summary

The Rossonian Hotel and attached building

The Rossonian Block adjacent parcels

2560 Welton St. Former RTD parking lot

Potential Washington St. Commercial Development

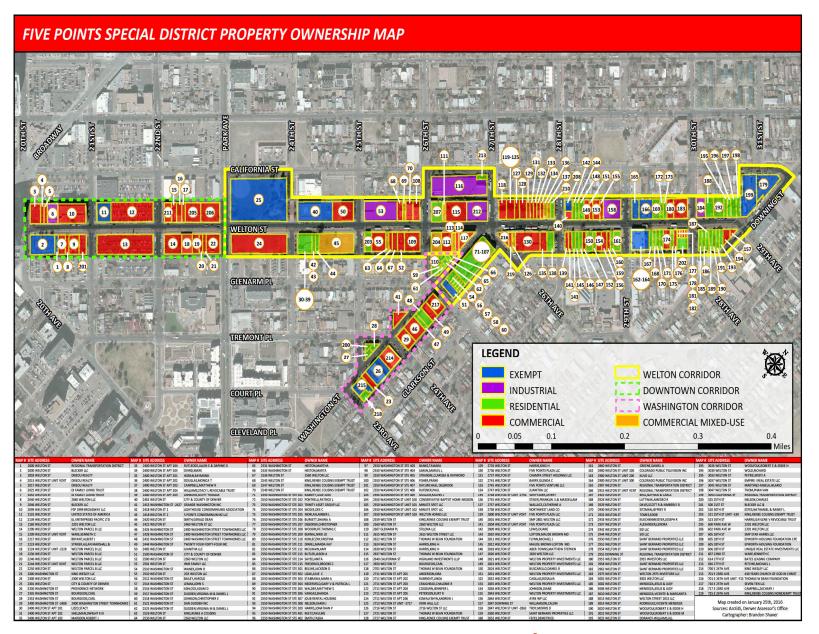
Washington Street Townhomes

Current Palisade Project – 2460 Welton St











Five Points BID Proposed Service Area



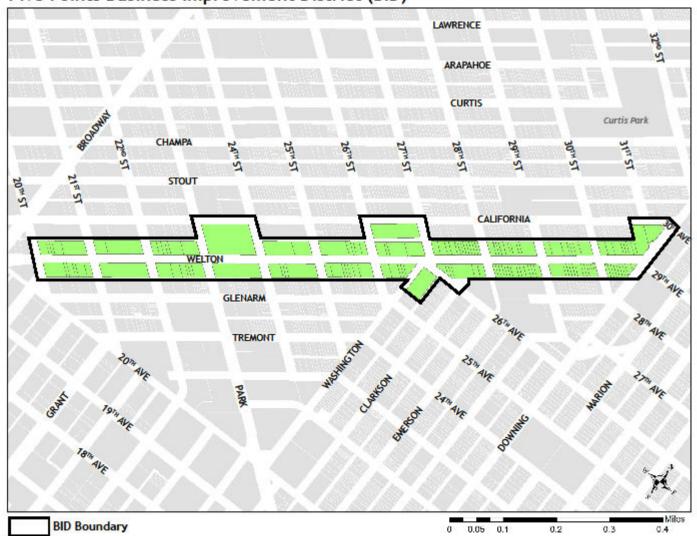
All parcels along Welton Street beginning at the north side of 20th Street going northeast along Welton Street terminating at Downing Street and 30th Avenue.

The parcel located adjacent to Welton Street on the southeast corner at Washington Street and 26th Avenue is included as part of the District.

The parcels located on the southeast side of California Street between 26th and 27th Streets are also included.



Five Points Business Improvement District (BID)





Five Points BID Proposed Service Area



- 88 Parcels
- 42 Commercial Property Owners
- 704,799 sq. ft. of Commercial Property
- 42.01 Acres
- \$15,449,284 Assessed Total Valuation



Community Outreach November 2015 – February 2016

- FPBD special district steering committee
 formed with property owners & stakeholders
- 5 Community Meetings
- 21 one-on-one meetings with property owners and businesses
- 32 "service priority" surveys which provided meaningful insight regarding stakeholder issues and priorities

Community Outreach November 2015 – April 2016

- April 12th Petition Campaign Drive Event
- Contacted 39 out of 42 commercial property owners with petitions and operating plan
- Petitions collected represent 56.68% of land
- Petitions collected represent 62.30% of total assessed value



Welton Street Maintenance District

- Two Blocks: 26th Street to 28th Street
- 2016 Assessment = \$55,000
- Dissolved upon successful Tabor Election
- Two block area included in the FPBID
- Balance of Funds carried over to be used only for the two block area



FPBID Operating Plan

- 10 Mill Levy
- \$157,000 Annual Budget
- Initial 10 year term
- 5 Board Members

- Enhanced Maintenance
- Physical Improvements
- Economic Development
- Safety & Security
- Marketing & Promotions
- Five Points Advocacy



Five Points BID City Council Calendar

- Monday, May 9th
- Tuesday, May 10th
- Tuesday, May 17th
- Thursday, May 19th
- Monday, May 23rd
- Tuesday, May 31st
- Friday, June 3rd

- Resolution: City Council
- Ordinance: BD Committee
- Ordinance: Mayor Council
- Ordinance: CAO to File
- Ordinance: 1st Reading
- Ordinance: 2nd Reading
- Ordinance Effective



FPBID Calendar 2016 - 2017

- April
- May
- June
- November
- January March 2017

- Petition Drive
- City Council Hearings
- Ordinance Effective
- Tabor Election
- BID Operational & Funded

