1	BY AUTHORITY		
2	ORDINANCE NO COUNCIL BILL NO. CB16-0349		
3	SERIES OF 2016 COMMITTEE OF REFERENCE:		
4	Infrastructure & Culture		
5	<u>A BILL</u>		
6			
7	For an ordinance dissolving the Welton Street Pedestrian Mall Local		
8	Maintenance District and directing that the remaining funds thereof, after		
9	payment of expenses, be paid to and used by the Five Points Business		
10	Improvement District within the property formerly within said local		
11	maintenance district.		
12			
13	WHEREAS, Ordinance No. 788, Series of 1995 created the Local Maintenance District for Welton		
14	Street, now commonly known as the Welton Street Pedestrian Mall Local Maintenance District (the		
15	"LMD"); and		
16			
17	WHEREAS, the City Council of the City and County of Denver, Colorado (the "City"), has received		
18	a petition for the organization of the Five Points Business Improvement District (the "BID") within		
19	the City, which petition may be found at City Clerk File No. 2016-0184; and		

WHEREAS, based upon the petition for organization (the "Petition") and other evidence presented to Council, the BID will overlap all of the property that is included within the LMD; and

WHEREAS, the proponents of the BID desire to dissolve the LMD, contingent upon (1) the BID creation, and (2) the approval of one or more ballot issues conforming to Colorado Constitution Article X, Section 20 of the State Constitution in the November 2016 election of the BID, because both districts are not needed; and

WHEREAS, to avoid duplication of services, the City desires to dissolve the LMD, contingent upon (1) the BID creation, and (2) the approval of one or more ballot issues conforming to Colo. Const. Art. X, Sec. 20 of the State Constitution in the November 2016 election of the BID and that the remaining funds of the LMD, following payment of expenses, be paid to and used by the BID within the property formerly within the LMD.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1 <u>Findings</u>. That upon consideration of a recommendation that an ordinance be enacted dissolving the LMD, Council finds:

Section 2. <u>Dissolution of Welton Street Pedestrian Mall Local Maintenance District</u>. All of the property contained in the LMD is encompassed within the Service Area of the BID, as defined in the BID creation ordinance and duplication of services is not required; therefore, contingent upon (1) the creation of the BID, and (2) the approval of one or more ballot issues conforming to Art. X, Sec. 20 of the State Constitution in an election held on November 8, 2016 by the BID and final determination of the results as certified by the Designated Election Official of the BID, the LMD will be dissolved and will no longer exist except as may be necessary to wind up business at the

2	in the accounts of the LMD, following the wind up of its business, shall be distributed to the BID for			
3	use within the boundaries of the LMD. It is the intention of the BID to take over the maintenance			
4 5	responsibilities of the LMD.			
6 7	Section 3. <u>Headers</u> . The headings on each section hereof are for convenience of reference only and shall not be deemed to expand or limit the scope of any section.			
8	COMMITTEE APPROVAL DATE: May 12, 2016 by consent			
9	MAYOR-COUNCIL DATE: May 17, 2016			
10	PASSED BY THE COUNCIL:		_, 2016	
11		- PRESIDENT		
12	APPROVED:	MAYOR	_, 2016	
13 14 15	ATTEST:	- CLERK AND RECORDER, EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER		
16	NOTICE PUBLISHED IN THE DAILY JOURNAL:	, 2016;	_, 2016	
17	PREPARED BY: Jo Ann Weinstein, Assistant City A	ttorney DATE: May 1	9, 2016	
18 19 20 21	Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §3.2.6 of the Charter.			
22	Denver City Attorney			
23	BY:, Assistant City Attorn	ey DATE:	_, 2016	