

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: **November 19, 2018**

Please mark one: ☒ Bill Request or ☐ Resolution Request

1. Type of Request:

- ☒ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment
- ☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change
- ☐ Other:

2. Title: (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves PSA with Clayton Lane Investors LLC to sell 198 parking spaces in the Cherry Creek North garage City owned parking spaces located at the former Sears project site in Cherry Creek North (CCMU Parking Structure).

3. Requesting Agency: Division of Real Estate / Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Jeffrey Steinberg	Name: Jeffrey Steinberg or Lisa Lumley
Email: Jeffrey.steinberg@denvergov.org	Email: Jeffrey.steinberg@denvergov.org or lisa.lumley@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The City owns a condominium interest in 198 parking space in the Cherry Creek North garage. The garage will be demolished during redevelopment of the block. The condo declarations allow for the City to sell only to another condo owner. The City will sell the 198 parking spaces to the developer who is the majority owner of the balance of condominium interest.

6. City Attorney assigned to this request (if applicable):

Brad Beck

7. City Council District: District 10

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Sale of Real Property

Vendor/Contractor Name: Clayton Lane Investors LLC

Contract control number: TBD

Location: former Sears project in Cherry Creek North – CCMU Parking Structure

Is this a new contract? ☒ Yes ☐ No **Is this an Amendment?** ☐ Yes ☒ No **If yes, how many?** _____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):
Approximately 12/1/18 – 3/31/19

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>
6,000,000	,	6,000,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
12/1/18 – 3/31/19		12/1/18-3/31/19

Scope of work:

The City owns a condominium interest in 198 parking space in the Cherry Creek North garage. The garage will be demolished during redevelopment of the block. The condo declarations allow for the City to sell only to another condo owner. The City will sell the 198 parking spaces to the developer who is acquiring the rest of condominium interest.

Was this contractor selected by competitive process? Existing owner **If not, why not?**

Has this contractor provided these services to the City before? ☐ Yes ☒ No

Source of funds: N/A

Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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Resolution/Bill Number: _____

Date Entered: _____