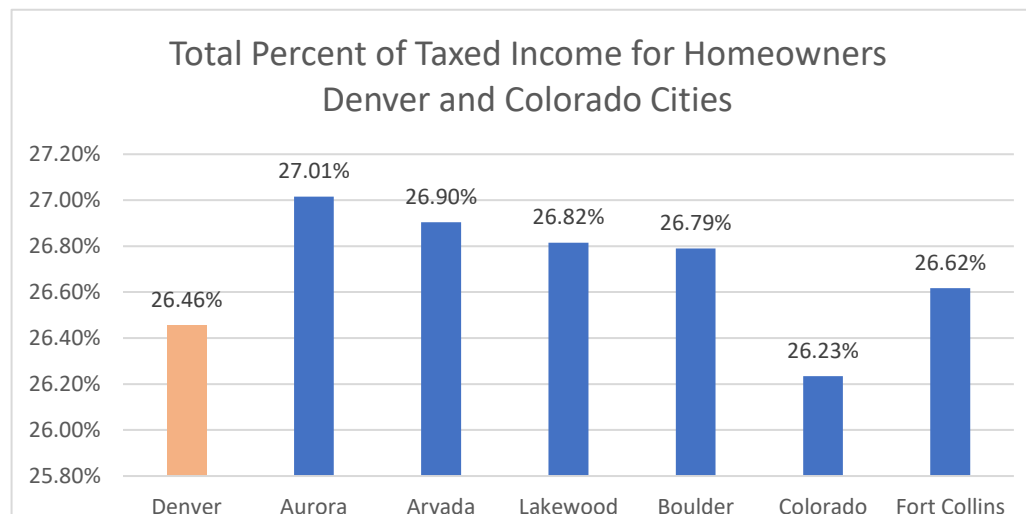
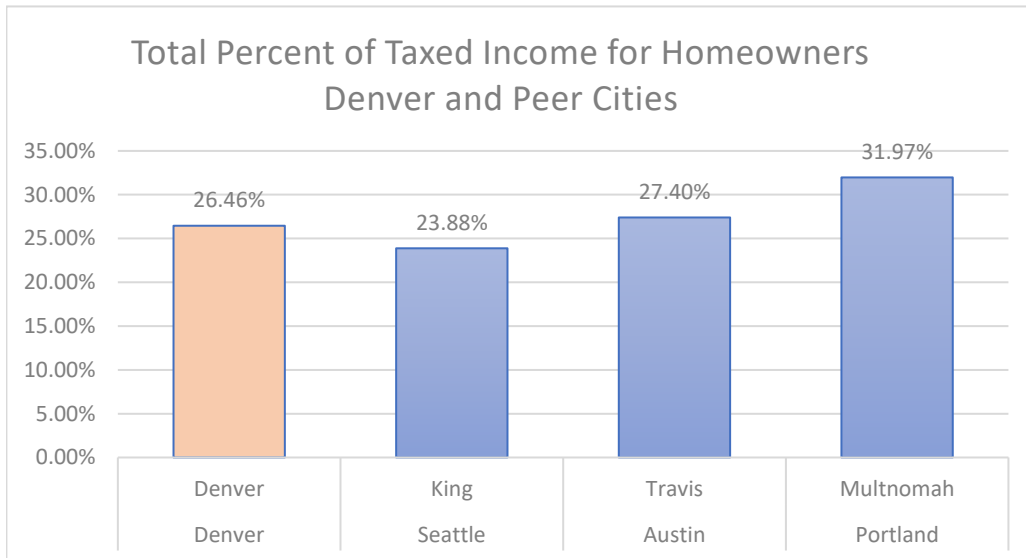


| City | County | Estimated Sales* | Estimated Property (\$400k) |
|------------------|-----------|------------------|-----------------------------|
| Denver | Denver | \$1,227.80 | \$2,240 |
| Seattle | King | \$1,492.28 | \$4,100 |
| Austin | Travis | \$1,218.94 | \$7,892 |
| Portland | Multnomah | \$0 | \$4,648 |
| City | County | Estimated Sales* | Estimated Property (\$400k) |
| Denver | Denver | \$1,227.80 | \$2,240 |
| Aurora | Arapahoe | \$1,256 | \$2,816 |
| Arvada | Jefferson | \$1,196.78 | \$2,788 |
| Lakewood | Jefferson | \$1,108.13 | \$2,788 |
| Boulder | Boulder | \$1,307.59 | \$2,564 |
| Colorado Springs | El Paso | \$1,218.94 | \$2,096 |
| Fort Collins | Larimer | \$1,078.58 | \$2,620 |

*Bureau of Labor Statistics, 2017

**Income tax calculated is local, state, and federal for a person filing singly for the 2018 year

***All taxes are calculated based on 2018 tax rates



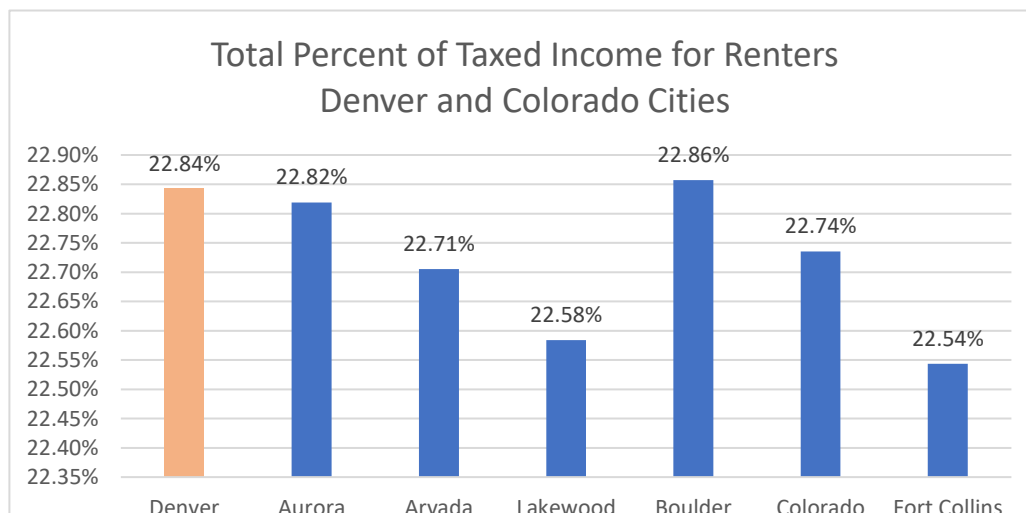
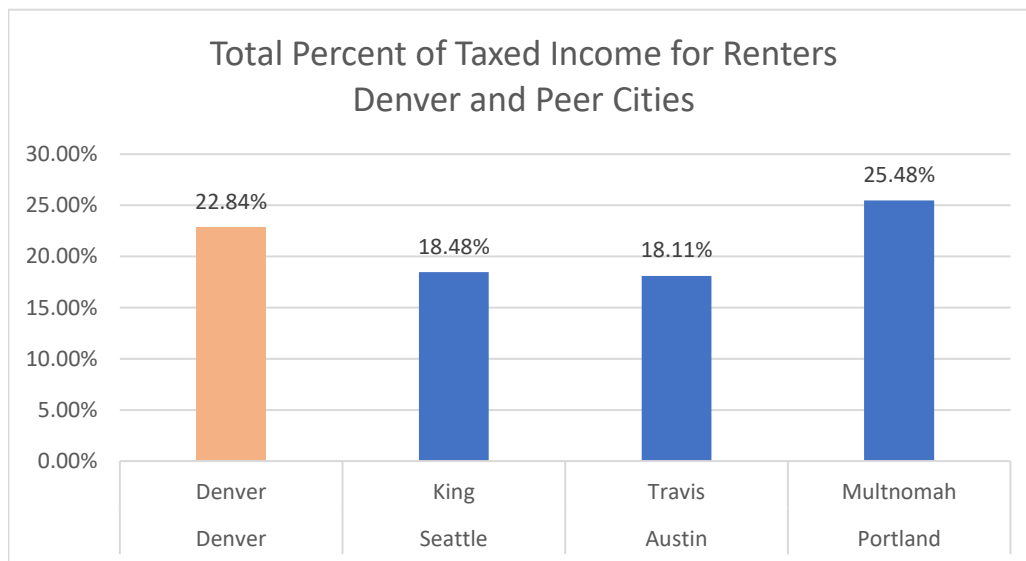
| Estimated Income (\$100k)** | Total Tax Burden | Total Percent of Income |
|-----------------------------|------------------|-------------------------|
| \$22,988.00 | \$26,455.80 | 26.46% |
| \$18,289 | \$23,881.28 | 23.88% |
| \$18,289 | \$27,399.94 | 27.40% |
| \$27,324 | \$31,972 | 31.97% |
| Estimated Income (\$100k)** | Total Tax Burden | Total Percent of Income |
| \$22,988.00 | \$26,455.80 | 26.46% |
| \$22,943 | \$27,015 | 27.01% |
| \$22,919 | \$26,903.78 | 26.90% |
| \$22,919 | \$26,815 | 26.82% |
| \$22,919 | \$26,791 | 26.79% |
| \$22,919 | \$26,234 | 26.23% |
| \$22,919 | \$26,618 | 26.62% |

| City | County | Estimated Sales (\$14,775)* |
|------------------|-----------|-----------------------------|
| Denver | Denver | \$1,227.80 |
| Seattle | King | \$1,492.28 |
| Austin | Travis | \$1,218.94 |
| Portland | Multnomah | \$0 |
| City | County | Estimated Sales (\$14,775)* |
| Denver | Denver | \$1,227.80 |
| Aurora | Arapahoe | \$1,256 |
| Arvada | Jefferson | \$1,196.78 |
| Lakewood | Jefferson | \$1,108.13 |
| Boulder | Boulder | \$1,307.59 |
| Colorado Springs | El Paso | \$1,218.94 |
| Fort Collins | Larimer | \$1,078.58 |

*Bureau of Labor Statistics

**Income tax calculated is local, state, and federal for a person filing singly for the 2018 ye

*** Sales Tax rates from Denver Department of Finance for 2019



DENVER

AURORA

ARVADA

LAKEWOOD

Boulder

Colorado
Springs

FORT COLLINS

| Estimated Income (\$73k)** | Total Tax Burden | Total Percent of Income |
|----------------------------|------------------|-------------------------|
| \$15,447.00 | \$16,674.80 | 22.84% |
| \$11,999 | \$13,491.28 | 18.48% |
| \$11,999 | \$13,217.94 | 18.11% |
| \$18,604 | \$18,604.00 | 25.48% |
| Estimated Income (\$73k)** | Total Tax Burden | Total Percent of Income |
| \$15,447.00 | \$16,674.80 | 22.84% |
| \$15,402 | \$16,657.88 | 22.82% |
| \$15,378 | \$16,574.78 | 22.71% |
| \$15,378 | \$16,486.13 | 22.58% |
| \$15,378 | \$16,685.59 | 22.86% |
| \$15,378 | \$16,596.94 | 22.74% |
| \$15,378 | \$16,456.58 | 22.54% |

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| Bureau of Labor Statistics | Average spending for American individual in 2017 |
|--------------------------------------------|--------------------------------------------------|
| Food | 7729 |
| Housing | 19884 |
| Apparel and services | 1833 |
| Transportation | 9576 |
| Healthcare | 4928 |
| Entertainment | 3203 |
| Education | 1491 |
| Cash contributions | 1873 |
| Personal Insurance | 6771 |
| All other expenditures | 2010 |
| Sales Tax Applicable | 14775 |

| City | Combined Sales Tax |
|------------------|--------------------|
| Denver | 8.31% |
| Aurora | 8.50% |
| Arvada | 8.10% |
| Lakewood | 7.50% |
| Boulder | 8.85% |
| Colorado Springs | 8.25% |
| Fort Collins | 7.30% |

| City and County Income Tax | Property Tax (Average) |
|----------------------------|------------------------|
| \$5.75 OPT/Month | 0.53% |
| \$2 OPT/ Month | 0.70% |
| No income tax | 0.70% |
| No income tax | 0.70% |
| No income tax | 0.64% |
| No income tax | 0.50% |
| No income tax | 0.66% |