1	BY AUTHORITY			
2	ORDINANCE NO. COUNCIL BILL NO.BR			
3	SERIES OF 2019 COMMITTEE OF REFERENCE:			
4				
5	<u>A BILL</u>			
6 7 8 9 0 1	For an ordinance amending Sections 20-18 and 39-224 of the Denver Revised Municipal Code to establish a new capital improvement fund series 37000 for bond projects and to establish a new capital improvement fund series 36000 to receive transfers and appropriate funds for parks, trails and open space capital projects, as approved by voters through ballot question 2A in the November 2018 General Election.			
3				
4	ballot measure 2A increasing the sales and use tax by a rate of 0.25 percent and dedicating the			
5	revenue derived from the tax rate increase to fund Denver parks, trails, and open space projects;			
6	WHEREAS, the City desires to establish a new capital improvement fund series 36000 for			
7	improvements to the Denver parks, trails, and open space projects with such additional tax			
8	revenue; and			
9	WHEREAS, the City desires to establish a new capital improvement fund series 37000 for			
20	bond projects.			
21				
22	BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:			
23	Section 1. The fund series number 36000 named bond projects in Section 20-18(6) fund is			
24	hereby amended to read as follows:			
25	Fund Number: <u>36000</u> <u>37000</u>			
26	Name of fund: Bond projects fund.			
27	Source of funds: Proceeds from the sale of bonds, refunds and transfers, gifts and advances,			
28	however made, and any other moneys available as may be otherwise provided by law.			
29	Purpose of expenditures: Paying the cost of projects or programs as set forth and in accordance			
30	with the recitals of bond issuing ordinance or as provided by proposition.			
31	Expending authority: The mayor and/or by ordinance.			
32	Section 2. There is hereby established a new capital fund series number 36000 named the			
33	Parks, Trails, and Open Space Capital Improvement Fund in Section 20-18(6) of the Denver Revised			
34	Municipal Code for the purposes of receiving these transfers and appropriating funds for to parks,			
35	trails and open space capital projects. Section 18-20(6) is hereby amended to insert the following:			

Fund Number: 36000

36

1	Name of fund: Parks, Trails, and Open Space Capital Improvement Fund.			
2	Source of funds: Proceeds from the special revenue fund 15828.			
3	Purpose of expenditures: Paying the cost of parks, trails, and open space capital improvements.			
4	Expending authority: The Executive Director of Parks and Recreation.			
5	Section 3. Section 39-224 of the Denver Revised Municipal Code concerning the permitted			
6	use of revenue in the parks, trails, and open space fund is amended by adding subsection (j). to read			
7	as follows:			
8	(j). Capital fund series 36000 named the Parks, Trails, and Open Space Capital			
9	Improvement Fund shall be created for the purposes of receiving these transfers and appropriating			
10	funds for to parks, trails and open space capital projects.			
11	Section 4. An annual transfer will occur from the operating special revenue fund (15828) into			
12	dedicated capital improvement fund series for parks, trails, and open space capital improvements			
13	created herein.			
14	Section 5. The Chief Financial Officer of the City and County of Denver is hereby			
15	authorized and directed to make such book and record entries and to do such other things as may			
16	be necessary to accomplish the purposes of this Ordinance.			
17	Section 6. This bill is effective upon passage.			
18	OOMMITTEE ARROOMAL RATE			
19	COMMITTEE APPROVAL DATE:			
20	MAYOR-COUNCIL DATE:			
21	PASSED BY THE COUNCIL:			
22	ADDD 01/50	PRESIDENT		
23	APPROVED:			
24 25	ATTEST:	CLERK AND RECORDER, EX-OFFICIO CLERK OF THE		
26		CITY AND COUNTY OF DENVER		
27	NOTICE PUBLISHED IN THE DAILY JOURNAL:;;			
28	PREPARED BY: Kwali M. Farbes, Assistant City Attorney DATE:			
29 30 31 32	Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.			
33	Kristin M. Bronson, Denver City Attorney			
34	BY:, Assistant City A	Attorney DATE:		
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