1	BY AUTHORI	ITY	
2	ORDINANCE NO.	COUNCIL BILL NO. CB19-0686	
3	SERIES OF 2019	COMMITTEE OF REFERENCE:	
4		Finance & Governance	
5	<u>A BILL</u>		
6 7 8 9 10 11	For an ordinance amending Sections 20-18 and 39-224 of the Denver Revised Municipal Code to establish a new capital improvement fund series 37000 for bond projects and to establish a new capital improvement fund series 36000 to receive transfers and appropriate funds for parks, trails and open space capital projects, as approved by voters through ballot question 2A in the November 2018 General Election.		
13	WHEREAS, in November of 2018, voters of the City and County of Denver voted approved		
14	ballot measure 2A increasing the sales and use tax by a rate of 0.25 percent and dedicating the		
15	revenue derived from the tax rate increase to fund Denver parks, trails, and open space projects;		
16	WHEREAS, the City desires to establish a new capital improvement fund series 36000 for		
17	improvements to the Denver parks, trails, and open spa	ace projects with such additional tax	
18	revenue; and		
19	WHEREAS, the City desires to establish a new of	capital improvement fund series 37000 for	
20	bond projects.		
21	BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:		
22	Section 1. The fund series number 36000 named bond projects in Section 20-18(6) fund is		
23	hereby amended to read as follows:		
24	Fund Number: 3600	00 <u>37000</u>	
25	Name of fund: Bond projects fund.		
26	Source of funds: Proceeds from the sale of bonds, refu	nds and transfers, gifts and advances,	
27	however made, and any other moneys available as ma	y be otherwise provided by law.	
28	Purpose of expenditures: Paying the cost of projects or	programs as set forth and in accordance	
29	with the recitals of bond issuing ordinance or as provide	ed by proposition.	
30	Expending authority: The mayor and/or by ordinance.		
31	Section 2 . There is hereby established a new of	capital fund series number 36000 named the	
32	Parks, Trails, and Open Space Capital Improvement Fu	nd in Section 20-18(6) of the Denver Revised	
33	Municipal Code for the purposes of receiving these transfers and appropriating funds for to parks,		
34	trails and open space capital projects. Section 18-20(6) is hereby amended to insert the following:		
35	Fund Number: 36000		
36	Name of fund: Parks, Trails, and Open Space Capital II	mprovement Fund.	

1	Source of funds: Proceeds from the special revenue fund 15828.			
2	Purpose of expenditures: Paying the cost of parks, trails, and open space capital improvements.			
3	Expending authority: The Executive Director of Parks and Recreation.			
4	Section 3. Section 39-224 of the Denver Revised Municipal Code concerning the permitted			
5	use of revenue in the parks, trails, and open space fund is amended by adding subsection (j). to read			
6	as follows:			
7	(j). Capital fund series 36000 named the Parks, Trails, and Open Space Capital			
8	Improvement Fund shall be created for the purposes of receiving these transfers and appropriating			
9	funds for to parks, trails and open space capital projects.			
10	Section 4. An annual transfer will occur from the operating special revenue fund (15828) into			
11	dedicated capital improvement fund series for parks, trails, and open space capital improvements			
12	created herein.			
13	Section 5. The Chief Financial Officer of the City and County of Denver is hereby			
14	authorized and directed to make such book and record entries and to do such other things as may			
15	be necessary to accomplish the purposes of this Ordinance.			
16	Section 6. This bill is effective upon passage.			
17	COMMITTEE APPROVAL DATE: July 9, 2019 by Consent			
18	MAYOR-COUNCIL DATE: July 16, 2019			
19	PASSED BY THE COUNCIL:			
20		PRESIDENT		
21	APPROVED:	MAYOR		
22	ATTEST:	CLERK AND	RECORDER,	
23		EX-OFFICIO	CLERK OF THE	
24		CITY AND CO	OUNTY OF DENVER	
25	NOTICE PUBLISHED IN THE DAILY JOUR	RNAL:	·	
26	PREPARED BY: Kwali M. Farbes, Assistar	nt City Attorney	DATE: July 18, 2019	
27 28 29 30	Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.			
31	Kristin M. Bronson, Denver City Attorney			
	BY: Kuroton J Compred , Assista			