ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday.** Contact the Mayor's Legislative team with questions

Date of Request: July 22, 2019

Please mark one: ☒ **Bill Request** **or** ☐ **Resolution Request**

1. Type of Request:

☐ **Contract/Grant Agreement** ☐ **Intergovernmental Agreement (IGA)** ☐ **Rezoning/Text Amendment**

☐ **Dedication/Vacation** ☐ **Appropriation/Supplemental** ☐ **DRMC Change**

☒ **Other: Approval of a Urban Redevelopment Plan**

2. Title: A Bill for an Ordinance approving an Urban Redevelopment Plan for the East Colfax Corridor Urban Redevelopment Area, an area which is approximately 80 acres and is situated in the far eastern portion of the City and County of Denver.

3. Requesting Agency: Denver Urban Renewal Authority/ Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Tracy Huggins - DURA Andrew Johnston - Finance	Name: Tracy Huggins - DURA
Email: thuggins@renewdenver.org andrew.johnston@denvergov.org	Email: thuggins@renewdenver.org

5. General description or background of proposed request. Attach executive summary if more space needed:
The proposed East Colfax Corridor Urban Redevelopment Area is comprised of approximately 80 acres and is located in the far eastern portion of the City and County of Denver. The East Colfax Corridor Urban Redevelopment Area is generally focused on Colfax Avenue and is generally bounded by Monaco Parkway on the west and Yosemite Street on the east.

The general objectives of the East Colfax Corridor Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate growth and redevelopment. The East Colfax Corridor Urban Redevelopment Plan establishes the framework for future City Council approval of public improvement projects and private redevelopment projects within the East Colfax Corridor Urban Redevelopment Area and the use of Property and/or Sales Tax Increment (TIF) for those approved projects.

6. City Attorney assigned to this request (if applicable):

JoAnn Weinstein and Bradley Neiman

7. City Council District:

Council District #5 - Amanda Sawyer and Council District #8 - Christopher Herndon

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

EXECUTIVE SUMMARY

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR19 0744 Date Entered: _____

This Bill seeks the adoption of an ordinance approving an Urban Redevelopment Plan for the East Colfax Corridor Urban Redevelopment Area that is comprised of approximately 80 acres and is situated in the far eastern portion of the City and County of Denver. The East Colfax Corridor Urban Redevelopment Area is focused on Colfax Avenue and is generally bounded by Monaco Parkway on the west and Yosemite Street on the east.

Pursuant to the provisions of the Urban Renewal Law of the State of Colorado, part 1 of article 25 of Title 31, C.R.S., 1973, as amended, the East Colfax Urban Redevelopment Plan describes the framework for certain public undertakings constituting urban renewal projects in the East Colfax Corridor Urban Redevelopment Area.

The East Colfax Urban Redevelopment Area encompasses approximately 80 acres and now constitutes a statutorily "blighted area". While the neighborhoods in which the East Colfax Corridor Urban Redevelopment Area is located have experienced varying levels of investment and growth over the last fifty years, the properties within the East Colfax Corridor Urban Redevelopment Area along the East Colfax Corridor, regardless of which neighborhood, have not experienced significant reinvestment. Considerable investment is needed to revitalize the East Colfax Corridor Urban Redevelopment Area.

The general objectives of the East Colfax Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate growth and redevelopment.

The East Colfax Corridor Urban Redevelopment Plan establishes the framework for future City Council approval of public improvement projects and private redevelopment projects within the East Colfax Corridor Urban Redevelopment Area and the use of Property and/or Sale Tax increment (TIF) for those approved projects. The East Colfax Corridor Urban Redevelopment Plan conforms to the objectives of Comprehensive Plan 2040 and Blueprint Denver.

A formal presentation to the Finance and Governance Committee is requested for July 30, 2019 ahead of the August 26th public hearing at City Council.

Schedule of Legislative Actions

Date	Activity
Monday, June 24th	Finance to submit resolution request to set public hearing
Tuesday, July 2nd	Resolution at Finance Committee proposed consent
Tuesday, July 9th	Resolution at Mayor/Council
Thursday, July 11th	Resolution filing deadline for CAO
Monday, July 15th	Resolution at City Council (sets public hearing on August 26th: CRS Req 30 days)
Monday, July 22nd	Finance to submit ordinance request to approve plan
Tuesday, July 30th	Ordinance presentation in Finance Committee
Tuesday, August 6th	Ordinance at Mayor Council
One Week No Action	**HOLD FILING ORDINANCE FOR ONE WEEK**
Thursday, August 15th	Ordinance filing deadline for CAO
Monday, August 19th	Ordinance at City Council for introduction
Monday, August 26th	Ordinance at City Council for public hearing and final consideration
Friday, August 30th	Ordinance effective

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR19 0744 Date Entered: _____