

# ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: **October 7, 2019**

Please mark one:  **Bill Request** or  **Resolution Request**

## 1. Type of Request:

- Contract/Grant Agreement**    **Intergovernmental Agreement (IGA)**    **Rezoning/Text Amendment**  
 **Dedication/Vacation**    **Appropriation/Supplemental**    **DRMC Change**  
 **Other: Bond Financing Transaction**

**2. Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Authorizes the issuance of City and County of Denver General Obligation Bonds, Series 2019C in a principal amount not to exceed \$118 million for the purpose of funding citywide Elevate Denver bond projects identified as part of the 2017 GO Bond authorization and to pay associated costs of issuance.

**3. Requesting Agency:** Department of Finance

## 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Beth Strauss	Name: Beth Strauss
Email: <a href="mailto:beth.strauss@denvergov.org">beth.strauss@denvergov.org</a>	Email: <a href="mailto:beth.strauss@denvergov.org">beth.strauss@denvergov.org</a>

## 5. General description or background of proposed request. Attach executive summary if more space needed:

The proposed ordinance authorizes the issuance of up to \$118 million of City and County of Denver, General Obligation Bonds, Series 2019C. The 2019C Bonds will fund citywide Elevate Denver bond projects identified as part of the 2017 GO Bond authorization approved by Denver voters in November 2017. The Series 2019C Bonds will be issued as fixed-rate, tax-exempt obligations with a term not to exceed 20 years. The final rate and par amount will be determined on the day of pricing and costs associated with the transaction will be paid for by the proceeds of the bonds.

The Bonds will be a General Obligation of the City, secured by the full faith and credit of the City, and are payable from general ad valorem taxes on all the taxable property within the City without limitation as to rate and in an amount sufficient to pay the principal of and interest on the Bonds when due, except to the extent other legally available funds are applied for such purpose.

**6. City Attorney assigned to this request (if applicable):** Kwali Farbes, Bradley Neiman

**7. City Council District:** Citywide

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\* N/A**

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: BR19 1072

Date Entered: \_\_\_\_\_

## Key Contract Terms

**Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):** N/A – this is a Bond Financing Transaction

**Vendor/Contractor Name:**

**Contract control number:**

**Location:**

**Is this a new contract?**  Yes  No **Is this an Amendment?**  Yes  No **If yes, how many?**

**Contract Term/Duration (for amended contracts, include existing term dates and amended dates):**

**Contract Amount (indicate existing amount, amended amount and new contract total):**

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>

**Scope of work:**

**Was this contractor selected by competitive process?** **If not, why not?**

**Has this contractor provided these services to the City before?**  Yes  No

**Source of funds:**

**Is this contract subject to:**  W/MBE  DBE  SBE  XO101  ACDBE  N/A

**WBE/MBE/DBE commitments (construction, design, Airport concession contracts):**

**Who are the subcontractors to this contract?**

---

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: BR19 1072

Date Entered: \_\_\_\_\_