

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 14, 2019

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

Contract/Grant Agreement **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**

Dedication/Vacation **Appropriation/Supplemental** **DRMC Change**

Other: Approve the 2020 Operating Plan and Budget and amend the 2019 Budget for the Five Points Business Improvement District

2. Title: A bill for an ordinance approving a 2020 Operating Plan and Budget and amending the 2019 Budget for the Five Points Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org	Email: michael.kerrigan@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City’s approval for the expenditures and revenues necessary to execute the responsibilities of the District.

6. City Attorney assigned to this request (if applicable):

JoAnn Weinstein and Brad Neiman

7. City Council District:

Council District #9 – Councilwoman CdeBaca

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

N/A

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Five Points BID** and it is submitted annually.

General Description of District and Location: The Five Points BID covers approximately 42 acres along the Welton corridor. The BID area generally encompasses the commercial property on Welton Street, beginning at the north side of 20th Street going northeast along Welton Street terminating at Downing Street and 30th Avenue. Additionally, the parcel located adjacent to Welton Street on the southeast corner at Washington and 26th Avenue is included, as well as the parcels located on the southeast side of California Street between 26th and 27th Streets. Personal property is not included in the BID boundary.

The BID services are designed to supplement existing City services and are in addition to City services that are currently provided along the Welton corridor. BID services do not replace any existing City services. The BID's recommended work program includes activities and priorities developed by business and property owners. The BID plans to provide services via these main categories: enhanced maintenance, physical improvements, economic development, safety, marketing, and promotion.

District Structure: The District was created by City Council in June 2016 and the electors authorized a District mill levy in the November 2016 TABOR election. The District raises revenue from a real property tax mill on commercial property. Currently the District has no debt. The proposed budgeted expenditures for 2020 are **\$275,116** which will be generated from a proposed 10.000 mill levy. The Board of Directors is composed of 5 electors; concurrently with this budget and operating plan ordinance, the District is requesting an adjustment from 5 member to 7 members on the Board of Directors and a change in the number of members constituting a quorum from 3 members to simple majority of the Board of Directors.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2020 budget year.

Schedule by Legislative Action

2020 BID Budget Resolution Calendar:		
Date	Item	Notes
10/14/2019	BID & TID Budget and Operating Plan Ordinance: Ordinance Request Deadline	
10/22/19 (FINGOV)	BID & TID Budget and Operating Plan Ordinance: FINGOV Committee	Presentation - assumes joint presentation on BIDs, GIDs, and TIDs
10/29/2019	BID & TID Budget and Operating Plan Ordinance: Mayor-Council	
	BID & TID Budget and Operating Plan Ordinance: <u>HOLD ONE WEEK</u>	
11/6/19 at Noon	BID & TID Budget and Operating Plan Ordinance: Deadline for CAO to file Ordinances	
11/12/2019 (Council Meets Tues. due to Veterans Day)	BID & TID Budget and Operating Plan Ordinance: City Council - First Reading	
11/18/2019	BID & TID Budget and Operating Plan Ordinance: City Council - Second Reading	No public hearing is required

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