| 1           | 1 BY AUTHORITY   |  |  |  |
|-------------|--|--|--|--|
| 2           | 2 ORDINANCE NO. COUNCIL B  | ILL NO. CB19-1232  |  |  |
| 3           | 3 SERIES OF 2019 COMMITTEE   | E OF REFERENCE:  |  |  |
| 4           | 4 Final  | ance & Governance  |  |  |
| 5           | 5 <u>A BILL</u>  |  |  |  |
| 6<br>7<br>8 | For an ordinance establishing a new fund in the Special Trust Fund Series for the "Unclaimed Minimum Wages" program. |  |  |  |
| 9           | WHEREAS, companion ordinance CB19-1237 establishes minimum wage requirements in                                      |  |  |  |
| 10          | the City and County of Denver; and   |  |  |  |
| 11          | WHEREAS, pursuant to said ordinance, the Mayor wishes to establish a Special Trust Fund                              |  |  |  |
| 12          | to temporarily hold certain payments of unclaimed wages made by Denver employers to meet                             |  |  |  |
| 13          | minimum wage requirements for their workers;   |  |  |  |
| 14          | 4  |  |  |  |
| 15          | NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY  |  |  |  |
| 16          | 6 <b>OF DENVER:</b>  |  |  |  |
| 17          | 7  |  |  |  |
| 18          | 8 <b>Section 1.</b> A new fund is hereby established in the Special Trust Fund                                       | I Series, Accounting   |  |  |
| 19          | No. 56000, an "Unclaimed Minimum Wages" Special Trust Fund, Accounting No. 56260, for the                            |  |  |  |
| 20          | purpose of accounting for certain payments of unclaimed wages made by Denver employers to                            |  |  |  |
| 21          | meet minimum wage requirements for their workers.  |  |  |  |
| 22          | <b>Section 2.</b> Unclaimed wages received from Denver employers for Accourt   | ting No. 56260 shall   |  |  |
| 23          | be deposited into the Treasury of the City and credited to Special Trust Fund  | No. 56000, which is  |  |  |
| 24          | set forth and described in Section 20-18 of the Revised Municipal Code of the  | e City and County of   |  |  |
| 25          | 25 Denver.   |  |  |  |
| 26          | Section 3. Expenditures are hereby authorized for the "Unclaimed Minim   | um Wages" Special  |  |  |
| 27          | Trust Fund, Accounting No. 56260, in the amount not to exceed the total of d   | Trust Fund, Accounting No. 56260, in the amount not to exceed the total of deposits described in |  |  |
| 28          | 8 Section 2 of this ordinance to be expended by the Auditor. Allowable e   | expenditures include   |  |  |
| 29          | reimbursements to workers for certain unclaimed wages as well as transfers to the General Fund                       |  |  |  |
| 30          | of amounts that remain unclaimed after a three-year period. This fund is reve  | nue-based and non-   |  |  |

31 lapsing.

1

| 1                    | Section 4. The Chief Financial Officer of the City and County of Denver is hereby authorized   |                |                               |  |
|----------------------|--|----------------|-------------------------------|--|
| 2                    | and directed to make such book and record entries and to do such other things as may be  |                |                               |  |
| 3                    | necessary to accomplish the purposes of this Ordinance.  |                |                               |  |
| 4                    | COMMITTEE APPROVAL DATE: November 12, 2019   |                |                               |  |
| 5                    | MAYOR-COUNCIL DATE: N/A  |                |                               |  |
| 6                    | PASSED BY THE COUNCIL:   |                |                               |  |
| 7                    |  | PRESIDENT      | Г                             |  |
| 8                    | APPROVED:  | MAYOR          |                               |  |
| 9<br>10              | ATTEST:  |                | ) RECORDER,<br>) CLERK OF THE |  |
| 11                   |  |                | COUNTY OF DENVER              |  |
| 12                   | NOTICE PUBLISHED IN THE DAILY JOURNAL:   |                | ;                             |  |
| 13                   | PREPARED BY: Rachel Bardin, Budget and Man   | agement Office | DATE: November 7, 2019        |  |
| 14<br>15<br>16<br>17 | Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter. |                |                               |  |
| 18                   | Kristin M. Bronson, Denver City Attorney   |                |                               |  |
| 19                   | BY:, Assistant City .  | Attorney       | DATE:                         |  |