| 2 | RESOLUTION NO. CR19-1106 | COMMITTEE OF REFERENCE: |
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| 3 | SERIES OF 2019 | Finance & Governance |
| 4 | A RESC | LUTION |
| 5 6 7 8 9 | By the Council of the City and County of Denver, sitting ex officio as the Board of Directors of the RiNo Denver General Improvement District, approving a Work Plan, adopting a Budget, imposing Capital Charges and Maintenance Charges, approving a Mill Levy, and making appropriations for the 2020 Fiscal Year and approving an Amended Work Plan adopting an Amended Budget, and making appropriations for the 2019 Fiscal Year. | |
| 11 | WHEREAS, the RiNo Denver General Im | provement District (the "District") was created by |
| 12 | Denver Ordinance No. 15-0309, Series of 2015 ("C | Creation Ordinance"), and said Creation Ordinance |
| 13 | recognized the Council of the City and County of Denver as the ex officio Board of Directors of the | |
| 14 | District (the "Board of Directors"), pursuant to C.F. | a.S. 31-25-609, C.R.S.; and |
| 15 | WHEREAS, the Board of Directors is au | thorized to approve the District's Work Plan and |
| 16 | Budget and to issue debt and collect Capital Charges and a Mill Levy; and | |
| 17 | WHEREAS, the Creation Ordinance esta | blished a District Advisory Board (the "Advisory |
| 18 | Board") for the District, and specified that such Ad | visory Board should, subject to the approval of the |
| 19 | Board of Directors, conduct and manage certain a | affairs of the District as the authorized agent of the |
| 20 | Board of Directors, including certain financial and | legal affairs; and |
| 21 | WHEREAS, the Creation Ordinance also of | alls for the Advisory Board to hold a public hearing |
| 22 | on, and deliver and recommend to the Board of Di | rectors, at least once a year, a Work Plan, Budget, |
| 23 | Capital Charges, and Mill Levy (as such terms a | re defined in the Creation Ordinance or state law) |
| 24 | for the next succeeding fiscal year; and | |
| 25 | WHEREAS, following due notice, the Advi | sory Board held a public hearing on the proposed |
| 26 | Work Plan, Budget, Capital Charges and Mill Lev | for the 2020 Fiscal Year on September 25, 2019, |
| 27 | and has prepared, delivered and recommended to | the Board of Directors for its approval the District |
| 28 | Work Plan, Budget, Capital Charges, and Mill Lev | y for the 2020 Fiscal Year; and |
| 29 | WHEREAS, the Advisory Board has prepare | ared, reviewed and recommended to the Board of |
| 30 | Directors for its approval an Amended District Wo | rk Plan and Budget for the 2019 Budget Year; and |
| 31 | WHEREAS, in an election held on Novel | mber 3, 2015, the eligible electors of the District |
| 32 | approved a ballot issue authorizing the issuance | of debt, property taxes, and collection, retention |
| 33 | and spending of revenues in the amounts not less | than as specified in the proposed 2020 Work Plan |
| 34 | and Budget and the 2019 Amended Work Plan ar | nd Budget. |

BY AUTHORITY

| NOW, THEREFORE, AFTER HOLDING A PUBLIC HEARING IN ACCORDANCE WITH PUBLICATION, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE RINO DENVER GENERAL IMPROVEMENT DISTRICT: |
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| Section 1. That the 2020 Work Plan and Budget for the District as filed in the Office of the |
| City Clerk, ex-officio Secretary of the District, in File No. 2015-0201-l be and hereby is adopted and approved. |
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- **Section 2**. The sum of money identified for each fund in the 2020 Budget for expenditure in the 2020 Fiscal Year is hereby appropriated for such purpose.
- **Section 3**. That imposition of Capital Charges which are necessary for the purpose of the District's expenses as set forth in the 2020 Work Plan and Budget, are hereby approved.
 - **Section 4.** That a Mill Levy of 4.000 mills for general operating purposes is approved.
- **Section 5**. That the fiscal year of the District shall begin on the first day of January and end on the last day of December each year.
- **Section 6.** That the Amended 2019 Budget and Work Plan for the District as filed in the Office of the City Clerk, ex-officio Secretary of the District, in File No. 2015-0201-I be and hereby are adopted and approved.
- **Section 7.** The sum of money identified for each fund in the 2019 Amended Budget for expenditure in the 2019 Fiscal Year is hereby appropriated for such purpose.
- **Section 8.** The financial authorizations set forth herein shall continue to be effective as provided in the November 3, 2015 election.
- **Section 9**. That the City Clerk of the City and County of Denver, acting ex officio as the Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this Resolution.

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| 1 | COMMITTEE APPROVAL DATE: October 22, 2019 | | | |
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| 2 | MAYOR-COUNCIL DATE: October 29, 2019 | | | |
| 3 4 5 | APPROVED BY THE CITY COUNCIL OF THE CITY AND COUNTY OF DENVER, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE RINO DENVER GENERAL IMPROVEMENT DISTRICT: | | | |
| 6 7 8 9 | - PRESIDENT OF CITY COUNCIL, EX-OFFICIO PRESIDENT OF THE DISTRICT | | | |
| 0 1 2 | ATTEST: CITY CLERK, EX-OFFICIO SECRETARY OF THE DISTRICT | | | |
| 3 | | | | |
| 5 | PREPARED BY: Spencer Fane LLP REVIEWED BY: Bradley T. Neiman, Assistant City Attorney DATE: October 25, 2019 DATE: November 14, 2019 | | | |
| 7 18 19 20 | Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the office the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed resolution. The proposed resolution is not submitted to the City Council for approval pursua § 3.2.6 of the Charter. | | | |
| 21 | Kristin M. Bronson, Denver City Attorney | | | |
| 22 | BY:, Assistant City Attorney DATE: | | | |