

1 **BY AUTHORITY**

2 RESOLUTION NO. CR19-1106
3 SERIES OF 2019

COMMITTEE OF REFERENCE:
Finance & Governance

4 **A RESOLUTION**

5 **By the Council of the City and County of Denver, sitting ex officio as the Board**
6 **of Directors of the RiNo Denver General Improvement District, approving a Work**
7 **Plan, adopting a Budget, imposing Capital Charges and Maintenance Charges,**
8 **approving a Mill Levy, and making appropriations for the 2020 Fiscal Year and**
9 **approving an Amended Work Plan adopting an Amended Budget, and making**
10 **appropriations for the 2019 Fiscal Year.**

11 **WHEREAS**, the RiNo Denver General Improvement District (the “District”) was created by
12 Denver Ordinance No. 15-0309, Series of 2015 (“Creation Ordinance”), and said Creation Ordinance
13 recognized the Council of the City and County of Denver as the ex officio Board of Directors of the
14 District (the “Board of Directors”), pursuant to C.R.S. 31-25-609, C.R.S.; and

15 **WHEREAS**, the Board of Directors is authorized to approve the District’s Work Plan and
16 Budget and to issue debt and collect Capital Charges and a Mill Levy; and

17 **WHEREAS**, the Creation Ordinance established a District Advisory Board (the “Advisory
18 Board”) for the District, and specified that such Advisory Board should, subject to the approval of the
19 Board of Directors, conduct and manage certain affairs of the District as the authorized agent of the
20 Board of Directors, including certain financial and legal affairs; and

21 **WHEREAS**, the Creation Ordinance also calls for the Advisory Board to hold a public hearing
22 on, and deliver and recommend to the Board of Directors, at least once a year, a Work Plan, Budget,
23 Capital Charges, and Mill Levy (as such terms are defined in the Creation Ordinance or state law)
24 for the next succeeding fiscal year; and

25 **WHEREAS**, following due notice, the Advisory Board held a public hearing on the proposed
26 Work Plan, Budget, Capital Charges and Mill Levy for the 2020 Fiscal Year on September 25, 2019,
27 and has prepared, delivered and recommended to the Board of Directors for its approval the District
28 Work Plan, Budget, Capital Charges, and Mill Levy for the 2020 Fiscal Year; and

29 **WHEREAS**, the Advisory Board has prepared, reviewed and recommended to the Board of
30 Directors for its approval an Amended District Work Plan and Budget for the 2019 Budget Year; and

31 **WHEREAS**, in an election held on November 3, 2015, the eligible electors of the District
32 approved a ballot issue authorizing the issuance of debt, property taxes, and collection, retention
33 and spending of revenues in the amounts not less than as specified in the proposed 2020 Work Plan
34 and Budget and the 2019 Amended Work Plan and Budget.

1 **NOW, THEREFORE, AFTER HOLDING A PUBLIC HEARING IN ACCORDANCE WITH**
2 **PUBLICATION, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER,**
3 **IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE RINO DENVER**
4 **GENERAL IMPROVEMENT DISTRICT:**

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6 **Section 1.** That the 2020 Work Plan and Budget for the District as filed in the Office of the
7 City Clerk, ex-officio Secretary of the District, in File No. 2015-0201-I be and hereby is adopted and
8 approved.

9 **Section 2.** The sum of money identified for each fund in the 2020 Budget for expenditure in
10 the 2020 Fiscal Year is hereby appropriated for such purpose.

11 **Section 3.** That imposition of Capital Charges which are necessary for the purpose of the
12 District's expenses as set forth in the 2020 Work Plan and Budget, are hereby approved.

13 **Section 4.** That a Mill Levy of 4.000 mills for general operating purposes is approved.

14 **Section 5.** That the fiscal year of the District shall begin on the first day of January and end
15 on the last day of December each year.

16 **Section 6.** That the Amended 2019 Budget and Work Plan for the District as filed in the Office
17 of the City Clerk, ex-officio Secretary of the District, in File No. 2015-0201-I be and hereby are
18 adopted and approved.

19 **Section 7.** The sum of money identified for each fund in the 2019 Amended Budget for
20 expenditure in the 2019 Fiscal Year is hereby appropriated for such purpose.

21 **Section 8.** The financial authorizations set forth herein shall continue to be effective as
22 provided in the November 3, 2015 election.

23 **Section 9.** That the City Clerk of the City and County of Denver, acting ex officio as the
24 Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this
25 Resolution.


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1 COMMITTEE APPROVAL DATE: October 22, 2019

2 MAYOR-COUNCIL DATE: October 29, 2019

3 **APPROVED BY THE CITY COUNCIL OF THE CITY AND COUNTY OF DENVER, SITTING EX**
4 **OFFICIO AS THE BOARD OF DIRECTORS OF THE RINO DENVER GENERAL IMPROVEMENT**
5 **DISTRICT:**

6
7 PASSED BY THE BOARD OF DIRECTORS _____ November 18, 2019

8  _____ - PRESIDENT OF CITY COUNCIL,
9 EX-OFFICIO PRESIDENT OF THE DISTRICT

10 ATTEST: _____ - CITY CLERK, EX-OFFICIO
11 SECRETARY OF THE DISTRICT
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14 NOTICE PUBLISHED IN THE DAILY JOURNAL: November 4, 2019

15 PREPARED BY: Spencer Fane LLP DATE: October 25, 2019

16 REVIEWED BY: Bradley T. Neiman, Assistant City Attorney DATE: November 14, 2019

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18 Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the office of
19 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
20 resolution. The proposed resolution is not submitted to the City Council for approval pursuant to
21 § 3.2.6 of the Charter.

22 Kristin M. Bronson, Denver City Attorney

23 BY:  _____, Assistant City Attorney DATE: _____ Nov. 18, 2019